

XIII. Miscellaneous Financial

A. SALARY SCHEDULES

APPOINTMENT	DISTRICT	BASE SALARY	EQUITABLE COMPENSATION
Advance Memorial	Ashland	\$53,125.00	\$0.00
Argillite	Ashland	\$4,800.00	\$0.00
Ashland Centenary	Ashland	\$42,731.00	\$0.00
Ashland Christ	Ashland	\$32,400.00	\$0.00
Ashland First	Ashland	\$132,736.00	\$0.00
Ashland South	Ashland	\$63,758.00	\$0.00
Ashland South	Ashland	\$31,205.00	\$0.00
Ashland South	Ashland	\$27,529.00	\$0.00
Barterville	Ashland	\$4,800.00	\$0.00
Bennett's Chapel	Ashland	\$4,800.00	\$0.00
Bethel	Ashland	\$7,800.00	\$0.00
Burtonville	Ashland	\$6,000.00	\$0.00
Cannonsburg Trinity	Ashland	\$29,350.00	\$0.00
Carlisle	Ashland	\$24,480.00	\$0.00
Catlettsburg	Ashland	\$35,135.00	\$0.00
Cyrus Chapel	Ashland	\$2,400.00	\$0.00
East Fork	Ashland	\$5,400.00	\$0.00
Fairview	Ashland	\$3,045.00	\$0.00
Flemingsburg First	Ashland	\$46,500.00	\$0.00
Garrison	Ashland	\$2,944.00	\$0.00
Goddard	Ashland	\$9,844.00	\$0.00
Grace	Ashland	\$24,500.00	\$0.00
Grassland Community	Ashland	\$20,000.00	\$0.00
Grayson Bagby Memorial	Ashland	\$44,000.00	\$0.00
Greenup First	Ashland	\$33,135.00	\$0.00
Headquarters	Ashland	\$4,522.00	\$0.00
Hillsboro	Ashland	\$1,900.00	\$0.00
Hopewell	Ashland	\$3,500.00	\$0.00
Kilgore	Ashland	\$47,771.00	\$0.00
Liberty	Ashland	\$9,120.00	\$0.00
Lindsey Chapel	Ashland	\$5,200.00	\$0.00
Locust	Ashland	\$720.00	\$0.00
Melrose	Ashland	\$18,000.00	\$0.00
Moorefield	Ashland	\$5,582.00	\$0.00
Morehead	Ashland	\$54,709.00	\$0.00
Mt Carmel	Ashland	\$8,866.00	\$0.00
Mt Tabor (Fleming Co.)	Ashland	\$5,200.00	\$0.00
Mt Tabor (Lewis Co.)	Ashland	\$4,800.00	\$0.00
Muses Chapel	Ashland	\$3,120.00	\$0.00
New Bethlehem	Ashland	\$2,100.00	\$0.00
Oakland Mills	Ashland	\$0.00	\$0.00
Olive Hill	Ashland	\$19,990.00	\$0.00
Owingsville	Ashland	\$19,764.00	\$0.00
Pactolus	Ashland	\$6,000.00	\$0.00
Poplar Plains	Ashland	\$2,400.00	\$0.00
Ramey's Chapel	Ashland	\$16,800.00	\$0.00

Reynold's Chapel	Ashland	\$2,400.00	\$0.00
Ringo's Mill	Ashland	\$852.00	\$0.00
Rosehill	Ashland	\$2,508.00	\$0.00
Russell Mead Memorial	Ashland	\$16,342.00	\$0.00
Saltwell	Ashland	\$2,400.00	\$0.00
Sandy Hook	Ashland	\$29,715.00	\$0.00
Shiloh	Ashland	\$14,040.00	\$0.00
South Shore	Ashland	\$32,765.00	\$0.00
Stark	Ashland	\$9,576.00	\$0.00
Sunshine	Ashland	\$36,720.00	\$0.00
Tilton	Ashland	\$5,000.00	\$0.00
Tollesboro	Ashland	\$37,037.00	\$2,000.00
Trinity	Ashland	\$1,800.00	\$0.00
Vanceburg	Ashland	\$20,000.00	\$0.00
Wallingford	Ashland	\$21,377.00	\$0.00
Wesley Chapel	Ashland	\$2,400.00	\$0.00
Whites Creek	Ashland	\$3,600.00	\$0.00
Wurtland	Ashland	\$7,100.00	\$0.00
Adairville	Bowling Green	\$12,000.00	\$0.00
Allensville	Bowling Green	\$15,540.00	\$0.00
Auburn Pearce Memorial	Bowling Green	\$23,400.00	\$0.00
Bells Chapel	Bowling Green	\$10,940.00	\$0.00
Bethel	Bowling Green	\$10,040.00	\$0.00
Bethel	Bowling Green	\$21,840.00	\$0.00
Bethel (Logan)	Bowling Green	\$7,800.00	\$0.00
Bethel Grove	Bowling Green	\$3,794.00	\$0.00
Broadway	Bowling Green	\$97,559.00	\$0.00
Broadway	Bowling Green	\$65,609.00	\$0.00
Broadway	Bowling Green	\$34,138.00	\$0.00
Broadway	Bowling Green	\$4,081.00	\$0.00
Broadway	Bowling Green	\$21,667.00	\$0.00
Broadway	Bowling Green	\$21,830.00	\$0.00
Broadway	Bowling Green	\$25,857.00	\$0.00
Broadway	Bowling Green	\$14,139.00	\$0.00
Cave City	Bowling Green	\$18,703.00	\$0.00
Chandler's Chapel	Bowling Green	\$11,250.00	\$0.00
Cherry's Chapel	Bowling Green	\$5,100.00	\$0.00
Christ Church	Bowling Green	\$74,675.00	\$0.00
Concord	Bowling Green	\$5,400.00	\$0.00
Cub Run	Bowling Green	\$12,000.00	\$0.00
Doresy's Chapel	Bowling Green	\$7,200.00	\$0.00
Duncan's Chapel	Bowling Green	\$8,982.00	\$0.00
Elkton Petrie Memorial	Bowling Green	\$57,213.00	\$0.00
Epley	Bowling Green	\$6,600.00	\$0.00
Fairview	Bowling Green	\$13,860.00	\$0.00
Faith	Bowling Green		
Flat Rock	Bowling Green	\$8,400.00	\$0.00
Franklin First	Bowling Green	\$69,000.00	\$0.00
Greenhill	Bowling Green	\$6,576.00	\$0.00
Guthrie	Bowling Green	\$31,848.00	\$0.00
Hardyville	Bowling Green	\$6,000.00	\$0.00
Hickory Hill	Bowling Green	\$7,200.00	\$0.00

Highland	Bowling Green	\$18,703.00	\$0.00
Hillsdale	Bowling Green	\$5,046.00	\$0.00
Horse Cave	Bowling Green	\$25,940.00	\$0.00
Huntsville	Bowling Green	\$5,200.00	\$0.00
Johnson's Chapel	Bowling Green	\$0.00	\$0.00
Kirkmansville	Bowling Green	\$0.00	\$0.00
Ladies Chapel	Bowling Green	\$2,400.00	\$0.00
Lewis Chapel	Bowling Green	\$8,100.00	\$0.00
Lewisburg	Bowling Green	\$7,000.00	\$0.00
McKendree	Bowling Green	\$4,800.00	\$0.00
Merry Oaks	Bowling Green	\$10,000.00	\$0.00
Morgantown First	Bowling Green	\$13,500.00	\$0.00
Mt Beulah	Bowling Green	\$11,975.00	\$0.00
Mt Pisgah	Bowling Green	\$4,295.00	\$0.00
Mt Union	Bowling Green	\$40,800.00	\$0.00
Mt. Pleasant	Bowling Green	\$12,000.00	\$0.00
Munfordville	Bowling Green	\$30,785.00	\$0.00
New Bethel	Bowling Green	\$12,981.00	\$0.00
Oakland	Bowling Green	\$9,600.00	\$0.00
O'Roark	Bowling Green	\$1,354.00	\$0.00
Park City	Bowling Green	\$12,000.00	\$0.00
Pleasant Hill	Bowling Green	\$23,200.00	\$5,820.00
Providence	Bowling Green	\$21,115.00	\$0.00
Rays Branch	Bowling Green	\$12,000.00	\$0.00
Red Oak Grove	Bowling Green	\$7,500.00	\$0.00
Richardsville	Bowling Green	\$10,800.00	\$0.00
Rochester	Bowling Green	\$3,000.00	\$0.00
Rockfield	Bowling Green	\$44,875.00	\$0.00
Russellville Temple	Bowling Green	\$57,301.00	\$0.00
Saint James	Bowling Green	\$46,684.00	\$0.00
Scottsville First	Bowling Green	\$49,650.00	\$0.00
Shiloh	Bowling Green	\$2,640.00	\$0.00
Smiths Grove	Bowling Green	\$20,327.00	\$0.00
State Street	Bowling Green	\$90,523.00	\$0.00
State Street	Bowling Green	\$14,044.00	\$0.00
Stevenson	Bowling Green	\$15,600.00	\$0.00
Stevenson's Chapel	Bowling Green	\$16,800.00	\$0.00
Stony Point	Bowling Green	\$7,200.00	\$0.00
Stuart's Chapel	Bowling Green	\$7,500.00	\$0.00
Sugar Grove	Bowling Green	\$10,320.00	\$0.00
Trenton	Bowling Green	\$16,416.00	\$0.00
Union Chapel	Bowling Green	\$18,000.00	\$0.00
Walkers Chapel	Bowling Green	\$9,150.00	\$0.00
White's Chapel	Bowling Green	\$12,000.00	\$0.00
White's Chapel	Bowling Green	\$0.00	\$0.00
Wilkerson Temple	Bowling Green	\$7,200.00	\$0.00
Woodbury	Bowling Green	\$4,100.00	\$0.00
Albany First	Columbia	\$35,100.00	\$0.00
Antioch	Columbia	\$12,600.00	\$0.00
Asbury	Columbia	\$33,104.00	\$0.00
Barnetts Creek	Columbia	\$6,850.00	\$0.00

Bearwallow	Columbia	\$15,800.00	\$0.00
Beaumont	Columbia	\$6,300.00	\$0.00
Bethel (Barren Co.)	Columbia	\$25,750.00	\$0.00
Bethel (Russell County)	Columbia	\$4,200.00	\$0.00
Bethlehem	Columbia	\$7,200.00	\$0.00
Bon Ayr	Columbia	\$1,200.00	\$0.00
Breeding	Columbia	\$3,528.00	\$0.00
Burkesville	Columbia	\$24,764.00	\$0.00
Campbellsville First	Columbia	\$50,000.00	\$0.00
Cedar Hill	Columbia	\$12,480.00	\$0.00
Center	Columbia	\$10,080.00	\$0.00
Chestnut Grove	Columbia	\$10,800.00	\$0.00
Christie's Chapel	Columbia	\$6,850.00	\$0.00
Coffey's Chapel	Columbia	\$19,671.00	\$0.00
Columbia Trinity	Columbia	\$51,500.00	\$0.00
Columbia United	Columbia	\$55,366.00	\$0.00
Concord	Columbia	\$13,520.00	\$0.00
Cosby	Columbia	\$3,621.00	\$0.00
Cumberland City	Columbia	\$10,682.00	\$0.00
Davis Chapel	Columbia	\$10,682.00	\$0.00
Dutch Creek	Columbia	\$1,200.00	\$0.00
Earlys	Columbia	\$4,200.00	\$0.00
Earlys	Columbia	\$2,100.00	\$0.00
East Main	Columbia	\$18,205.00	\$0.00
Edmonton	Columbia	\$28,968.00	\$0.00
Elkhorn	Columbia	\$16,450.00	\$0.00
Elm View	Columbia	\$2,660.00	\$0.00
Emory Chapel	Columbia	\$7,200.00	\$0.00
Fairview	Columbia	\$2,100.00	\$0.00
Five Springs	Columbia	\$7,044.00	\$0.00
Foundation	Columbia	\$3,600.00	\$0.00
French Valley	Columbia	\$0.00	\$0.00
Gamaliel	Columbia	\$18,500.00	\$0.00
Glasgow Faith	Columbia	\$2,500.00	\$0.00
Glasgow First	Columbia	\$62,071.00	\$0.00
Glasgow First/Glasgow Circuit	Columbia	\$40,204.00	\$0.00
Glen's Fork	Columbia	\$9,075.00	\$0.00
Goodson	Columbia	\$4,560.00	\$0.00
Greensburg	Columbia	\$49,895.00	\$0.00
Grider	Columbia	\$6,000.00	\$0.00
Grider Chapel	Columbia	\$14,750.00	\$0.00
Hayes Chapel	Columbia	\$8,312.00	\$0.00
Highland	Columbia	\$21,556.00	\$0.00
Hiseville	Columbia	\$2,620.00	\$0.00
Hodges Chapel	Columbia	\$0.00	\$0.00
Hogards Chapel	Columbia	\$19,545.00	\$1,000.00
Houk's Chapel	Columbia	\$3,254.00	\$0.00
Jamestown	Columbia	\$33,135.00	\$0.00
Jones Chapel (Adair)	Columbia	\$13,000.00	\$0.00
Jones Chapel (Cumberland)	Columbia	\$3,600.00	\$0.00
Jones Chapel (Taylor)	Columbia	\$15,102.00	\$0.00
Ladies' Chapel	Columbia	\$10,412.00	\$0.00

Lands Chapel	Columbia	\$14,675.00	\$0.00
Lee's Chapel	Columbia	\$40,734.00	\$0.00
Leslie	Columbia	\$3,000.00	\$0.00
Liberty	Columbia	\$8,700.00	\$0.00
Liletown	Columbia	\$5,770.00	\$0.00
Mannsville	Columbia	\$11,250.00	\$0.00
Manntown	Columbia	\$4,800.00	\$0.00
Maple Hill	Columbia	\$4,800.00	\$0.00
Marrowbone	Columbia	\$14,750.00	\$0.00
Maupin	Columbia	\$13,520.00	\$0.00
Miller's Chapel	Columbia	\$12,825.00	\$0.00
Milltown	Columbia	\$20,384.00	\$0.00
Morris Chapel	Columbia	\$2,400.00	\$0.00
Mount Carmel	Columbia	\$11,100.00	\$0.00
Mount Lebanon	Columbia	\$0.00	\$0.00
Mount Pleasant	Columbia	\$20,500.00	\$0.00
Oak Grove	Columbia	\$1,200.00	\$0.00
Old Concord	Columbia	\$18,200.00	\$0.00
Old Zion	Columbia	\$17,700.00	\$0.00
Palestine	Columbia	\$6,480.00	\$0.00
Parish Chapel	Columbia	\$5,952.00	\$0.00
Park	Columbia	\$2,916.00	\$0.00
Peolia	Columbia	\$31,768.00	\$0.00
Pickett's Chapel	Columbia	\$15,000.00	\$0.00
Pine Grove	Columbia	\$14,675.00	\$0.00
Pleasant Ridge	Columbia	\$5,940.00	\$0.00
Pollards	Columbia	\$3,000.00	\$0.00
Poplar Grove	Columbia	\$1,200.00	\$0.00
Providence	Columbia	\$3,600.00	\$0.00
Red Bank	Columbia	\$10,800.00	\$0.00
Red Lick	Columbia	\$4,800.00	\$0.00
Rose of Sharon	Columbia	\$12,600.00	\$0.00
Russell Springs	Columbia	\$56,091.00	\$0.00
Saint Andrew (Campbellsville)	Columbia	\$33,135.00	\$0.00
Saint Mark (Campbellsville)	Columbia	\$33,784.00	\$0.00
Seminary	Columbia	\$5,952.00	\$0.00
Smith's Chapel	Columbia	\$3,860.00	\$0.00
Smith's Grove	Columbia	\$6,132.00	\$0.00
Soule Chapel	Columbia	\$7,500.00	\$0.00
Spurlington	Columbia	\$6,600.00	\$0.00
Spurlington	Columbia	\$3,300.00	\$0.00
Stoner Creek	Columbia	\$10,992.00	\$0.00
Sugar Grove	Columbia	\$3,000.00	\$0.00
Sulpher Well	Columbia	\$11,055.00	\$0.00
Summershade	Columbia	\$18,346.00	\$0.00
Tarters Chapel	Columbia	\$7,800.00	\$0.00
Taylors Chapel	Columbia	\$7,800.00	\$0.00
Tompkinsville First	Columbia	\$33,135.00	\$0.00
Tracy	Columbia	\$3,600.00	\$0.00
Union	Columbia	\$12,671.00	\$0.00
Walnut Grove	Columbia	\$7,200.00	\$0.00
Winfrey	Columbia	\$1,200.00	\$0.00

Atwood	Corbin	\$8,748.00	\$0.00
Barbourville First	Corbin	\$41,500.00	\$0.00
Baxter	Corbin	\$6,192.00	\$0.00
Beech Grove	Corbin	\$9,360.00	\$0.00
Benham	Corbin	\$10,300.00	\$0.00
Bethel Ridge	Corbin	\$20,761.00	\$0.00
Bethesda	Corbin	\$8,195.00	\$0.00
Bethlehem	Corbin	\$11,748.00	\$0.00
Bruce's Chapel	Corbin	\$0.00	\$0.00
Burnett Chapel	Corbin	\$15,600.00	\$0.00
Burnside	Corbin	\$26,400.00	\$0.00
Cabell Grove	Corbin	\$4,056.00	\$0.00
Campground	Corbin	\$2,400.00	\$0.00
Center Post	Corbin	\$425.00	\$0.00
Cook's Chapel	Corbin	\$7,540.00	\$0.00
Corbin Grace On the Hill	Corbin	\$59,160.00	\$0.00
Corbin Trinity	Corbin	\$18,400.00	\$0.00
Cumberland	Corbin	\$21,360.00	\$0.00
East Bernstadt	Corbin	\$6,744.00	\$0.00
Edwards Chapel	Corbin	\$3,480.00	\$0.00
Ellers Chapel	Corbin	\$7,800.00	\$0.00
Fellowship	Corbin	\$18,500.00	\$0.00
Felts Chapel	Corbin	\$10,000.00	\$0.00
Ferguson	Corbin	\$34,338.00	\$0.00
Harlan	Corbin	\$2,400.00	\$0.00
Jennies Chapel	Corbin	\$7,200.00	\$0.00
Keens Chapel	Corbin	\$8,555.00	\$0.00
Liberty	Corbin	\$40,371.00	\$0.00
Lockett's Chapel	Corbin	\$10,621.00	\$0.00
London First	Corbin	\$48,387.00	\$0.00
London First	Corbin	\$19,413.00	\$0.00
Loyall	Corbin	\$17,000.00	\$0.00
Lynch	Corbin	\$9,600.00	\$0.00
Macedonia	Corbin	\$12,240.00	\$0.00
Meadow Creek	Corbin	\$15,884.00	\$0.00
Middleburg	Corbin	\$7,500.00	\$0.00
Middlesboro Covenant	Corbin	\$63,999.00	\$0.00
Mill Creek	Corbin	\$2,400.00	\$0.00
Mintonville	Corbin	\$3,504.00	\$0.00
Monticello	Corbin	\$29,500.00	\$0.00
Mt Zion	Corbin	\$9,600.00	\$0.00
Olive Gilead	Corbin	\$4,800.00	\$0.00
Pineville First	Corbin	\$21,600.00	\$0.00
Piney Grive	Corbin	\$5,200.00	\$0.00
Pleasant View	Corbin	\$19,531.00	\$0.00
Ringgold	Corbin	\$4,000.00	\$0.00
Rockholds	Corbin	\$3,300.00	\$0.00
Salem	Corbin	\$9,346.00	\$0.00
Sardis Chapel	Corbin	\$26,460.00	\$0.00
Science Hill	Corbin	\$48,000.00	\$0.00
Shady Grove	Corbin	\$5,400.00	\$0.00

Simpson Memorial	Corbin	\$19,000.00	\$0.00
Slate Hill	Corbin	\$5,700.00	\$0.00
Somerset First	Corbin	\$68,971.00	\$0.00
Trace Branch	Corbin	\$7,968.00	\$0.00
Tuttles Chapel	Corbin	\$5,100.00	\$0.00
Twin Branch	Corbin	\$7,590.00	\$0.00
Whitley City	Corbin	\$8,400.00	\$0.00
Williamsburg	Corbin	\$20,085.00	\$0.00
Willow Springs	Corbin	\$2,600.00	\$0.00
Alexandria	Covington	\$55,825.00	\$0.00
Asbury	Covington	\$55,475.00	\$0.00
Asbury	Covington	\$34,680.00	\$0.00
Augusta Trinity	Covington	\$17,768.00	\$0.00
Benson	Covington	\$10,400.00	\$0.00
Berry	Covington	\$14,300.00	\$0.00
Bethel	Covington	\$6,649.00	\$0.00
Boyd	Covington	\$3,120.00	\$0.00
Brooksville	Covington	\$12,600.00	\$0.00
Butler	Covington	\$11,000.00	\$0.00
Concord (Pendleton)	Covington	\$5,623.00	\$0.00
California	Covington	\$5,200.00	\$0.00
Carters Chapel	Covington	\$6,200.00	\$0.00
Carthage	Covington	\$20,680.00	\$0.00
Concord	Covington	\$16,480.00	\$0.00
Covington Epworth	Covington	\$28,000.00	\$0.00
Covington Trinity	Covington	\$32,240.00	\$0.00
Curry	Covington	\$10,400.00	\$0.00
Cynthiana Ebenezer	Covington	\$22,321.00	\$0.00
Cynthiana Elmarch	Covington	\$19,000.00	\$0.00
Cynthiana First	Covington	\$45,557.00	\$0.00
Drury Chapel	Covington	\$7,800.00	\$0.00
Eggleston	Covington	\$14,500.00	\$0.00
Erlanger	Covington	\$55,240.00	\$0.00
Faith Community	Covington	\$25,000.00	\$0.00
Falmouth	Covington	\$36,668.00	\$0.00
Florence	Covington	\$75,895.00	\$0.00
Florence	Covington	\$35,374.00	\$0.00
Florence Christ	Covington	\$45,000.00	\$0.00
Florence Christ	Covington	\$22,000.00	\$0.00
Formans Chapel	Covington	\$9,120.00	\$0.00
Fosters Chapel	Covington	\$3,600.00	\$0.00
Ft Thomas Highland	Covington	\$74,452.00	\$0.00
Ft Thomas Highland	Covington	\$40,000.00	\$0.00
Germantown	Covington	\$22,100.00	\$0.00
Gethsemane	Covington	\$5,400.00	\$0.00
Hebron (Community)	Covington	\$33,619.00	\$0.00
Helena	Covington	\$5,100.00	\$0.00
Immanuel	Covington	\$80,000.00	\$0.00
Immanuel	Covington	\$49,000.00	\$0.00
Immanuel	Covington	\$12,000.00	\$0.00
Lair	Covington	\$9,500.00	\$0.00
Lee's Chapel	Covington	\$3,120.00	\$0.00

Maysville Central	Covington	\$39,828.00	\$0.00
Maysville Scott	Covington	\$12,480.00	\$0.00
Maysville Seddon	Covington	\$32,240.00	\$0.00
Maysville Trinity	Covington	\$56,380.00	\$0.00
McKendree	Covington	\$4,608.00	\$0.00
Melbourne	Covington	\$9,391.00	\$0.00
Minerva	Covington	\$8,840.00	\$0.00
Morning View	Covington	\$13,000.00	\$0.00
Mt. Olivet	Covington	\$9,281.00	\$0.00
Mt. Pleasant	Covington	\$3,873.00	\$0.00
Neave	Covington	\$6,000.00	\$0.00
Nepton	Covington	\$8,840.00	\$0.00
Oakland	Covington	\$21,780.00	\$0.00
Oddville	Covington	\$12,000.00	\$0.00
Olivet	Covington	\$10,008.00	\$0.00
Orangeburg	Covington	\$18,000.00	\$0.00
Pine Grove	Covington	\$5,200.00	\$0.00
Piqua	Covington	\$6,000.00	\$0.00
Pleasant Grove	Covington	\$6,900.00	\$0.00
Salem	Covington	\$1,800.00	\$0.00
Sardis	Covington	\$11,611.00	\$0.00
Shannon	Covington	\$6,649.00	\$0.00
Staffordsburg	Covington	\$28,560.00	\$0.00
Strawberry	Covington	\$5,200.00	\$0.00
Taylor Mill	Covington	\$0.00	\$0.00
Wagoners Chapel	Covington	\$1,400.00	\$0.00
Walton	Covington	\$40,000.00	\$0.00
Warsaw	Covington	\$20,000.00	\$0.00
Washington	Covington	\$41,036.00	\$0.00
Wesley	Covington	\$32,535.00	\$3,000.00
Williamstown	Covington	\$45,336.00	\$0.00
Alexander Chapel	Elizabethtown	\$5,520.00	\$0.00
Alpha	Elizabethtown	\$13,537.00	\$0.00
Bardstown	Elizabethtown	\$55,413.00	\$0.00
Bethel (Bullitt Co)	Elizabethtown	\$42,800.00	\$0.00
Bethel (Meade Co.)	Elizabethtown	\$34,000.00	\$0.00
Bewleyville	Elizabethtown	\$14,057.00	\$0.00
Big Clifty	Elizabethtown	\$6,890.00	\$0.00
Big Spring	Elizabethtown	\$14,400.00	\$0.00
Bloomfield	Elizabethtown	\$18,980.00	\$0.00
Bradfordsville	Elizabethtown	\$12,220.00	\$0.00
Brandenburg	Elizabethtown	\$69,500.00	\$0.00
Campground	Elizabethtown	\$32,779.00	\$0.00
Cave Spring	Elizabethtown	\$5,197.00	\$0.00
Cedar Grove	Elizabethtown	\$20,800.00	\$0.00
Chaplin	Elizabethtown	\$10,400.00	\$0.00
Clair	Elizabethtown	\$13,000.00	\$0.00
Clarkson	Elizabethtown	\$11,960.00	\$0.00
Cloverport	Elizabethtown	\$33,200.00	\$0.00
College Heights	Elizabethtown	\$42,120.00	\$0.00
College Heights	Elizabethtown	\$7,571.00	\$0.00
Constantine	Elizabethtown	\$5,512.00	\$0.00

Custer	Elizabethtown	\$5,512.00	\$0.00
Davidson Memorial	Elizabethtown	\$38,242.00	\$0.00
Dennie Memorial	Elizabethtown	\$22,500.00	\$0.00
Elizabethtown Memorial	Elizabethtown	\$82,675.00	\$0.00
Elizabethtown Memorial	Elizabethtown	\$40,000.00	\$0.00
Elizabethtown Memorial	Elizabethtown	\$15,000.00	\$0.00
Fairview	Elizabethtown	\$5,867.00	\$0.00
Glendale	Elizabethtown	\$33,135.00	\$0.00
Gravel Switch	Elizabethtown	\$3,000.00	\$0.00
Green's Chapel	Elizabethtown	\$5,460.00	\$0.00
Hardinsburg	Elizabethtown	\$53,360.00	\$0.00
Harned	Elizabethtown	\$38,480.00	\$0.00
High Ground	Elizabethtown	\$32,240.00	\$0.00
High Plains	Elizabethtown	\$4,000.00	\$0.00
Hodgenville	Elizabethtown	\$39,234.00	\$0.00
Horsley Chapel	Elizabethtown	\$18,700.00	\$0.00
Howe Valley	Elizabethtown	\$16,788.00	\$0.00
Irvington	Elizabethtown	\$21,602.00	\$0.00
Kedron	Elizabethtown	\$0.00	\$0.00
Lebanon	Elizabethtown	\$46,464.00	\$0.00
Lebanon	Elizabethtown	\$14,970.00	\$0.00
Leitchfield	Elizabethtown	\$52,275.00	\$0.00
Levelwoods	Elizabethtown	\$6,840.00	\$0.00
Little Clifty	Elizabethtown	\$8,736.00	\$0.00
Locust Hill	Elizabethtown	\$13,200.00	\$0.00
Longview	Elizabethtown	\$30,289.00	\$0.00
McDaniels-Antioch	Elizabethtown	\$16,068.00	\$0.00
Millerstown	Elizabethtown	\$5,200.00	\$0.00
Mouser's Chapel	Elizabethtown	\$0.00	\$0.00
Mt Washington	Elizabethtown	\$46,500.00	\$0.00
Muldraugh	Elizabethtown	\$6,000.00	\$0.00
Pleasant Grove	Elizabethtown	\$3,600.00	\$0.00
Pleasant View	Elizabethtown	\$13,000.00	\$0.00
Radcliff	Elizabethtown	\$48,000.00	\$0.00
Radcliff	Elizabethtown	\$26,719.00	\$0.00
Ridge Springs	Elizabethtown	\$11,520.00	\$0.00
Rosetta	Elizabethtown	\$2,600.00	\$0.00
Sample	Elizabethtown	\$10,200.00	\$0.00
Short Creek	Elizabethtown	\$15,600.00	\$0.00
Smith Chapel	Elizabethtown	\$28,800.00	\$0.00
Sonora	Elizabethtown	\$25,800.00	\$0.00
Stephensburg	Elizabethtown	\$10,200.00	\$0.00
Stephensport	Elizabethtown	\$4,440.00	\$0.00
Stone View	Elizabethtown	\$6,000.00	\$0.00
Stovall	Elizabethtown	\$42,000.00	\$0.00
Summit	Elizabethtown	\$17,750.00	\$0.00
Talbert Chapel	Elizabethtown	\$4,560.00	\$0.00
Taylorville	Elizabethtown	\$28,980.00	\$0.00
Upton	Elizabethtown	\$23,310.00	\$0.00
Vine Grove	Elizabethtown	\$40,000.00	\$0.00
Webster	Elizabethtown	\$2,887.00	\$0.00
Wesley Meadows	Elizabethtown	\$21,660.00	\$0.00

Westview	Elizabethtown	\$13,200.00	\$0.00
Woodlawn-BeechFork	Elizabethtown	\$14,160.00	\$0.00
Zion	Elizabethtown	\$11,655.00	\$0.00
Allen Chapel	Frankfort	\$5,500.00	\$0.00
Antioch	Frankfort	\$6,869.00	\$0.00
Bedford	Frankfort	\$30,000.00	\$0.00
Bethlehem	Frankfort	\$6,760.00	\$0.00
Burgin	Frankfort	\$7,200.00	\$0.00
Campbellsburg	Frankfort	\$8,000.00	\$0.00
Carrollton	Frankfort	\$28,000.00	\$0.00
Claylick	Frankfort	\$33,135.00	\$0.00
Cowboy Church	Frankfort	\$1,500.00	\$0.00
Danville Centenary	Frankfort	\$73,387.00	\$0.00
Danville Centenary	Frankfort	\$34,130.00	\$0.00
Dean Memorial (Worthville)	Frankfort	\$12,480.00	\$0.00
District Hispanic Ministry	Frankfort	\$20,000.00	\$0.00
Frankfort First	Frankfort	\$67,622.00	\$0.00
Frankfort First	Frankfort	\$25,048.00	\$0.00
Frankfort St Paul	Frankfort	\$36,148.00	\$0.00
Georgetown First	Frankfort	\$66,450.00	\$0.00
Georgetown First	Frankfort	\$37,740.00	\$0.00
Georgetown Wesley	Frankfort	\$14,675.00	\$0.00
Graefenburg	Frankfort	\$23,600.00	\$0.00
Harrodsburg	Frankfort	\$47,000.00	\$4,000.00
Harvieland	Frankfort	\$0.00	\$0.00
Hickory Grove	Frankfort	\$12,000.00	\$0.00
Hinton	Frankfort	\$3,900.00	\$0.00
Jonesville	Frankfort	\$5,617.00	\$0.00
Josephs Chapel	Frankfort	\$4,800.00	\$0.00
Junction City	Frankfort	\$16,800.00	\$0.00
Lawrenceburg	Frankfort	\$60,118.00	\$0.00
Lawrenceburg	Frankfort	\$21,000.00	\$0.00
Mackville	Frankfort	\$7,810.00	\$0.00
Midway	Frankfort	\$33,135.00	\$0.00
Milton	Frankfort	\$43,207.00	\$0.00
Mitchellsburg	Frankfort	\$7,800.00	\$0.00
Mortonsville	Frankfort	\$3,679.00	\$0.00
Mt. Carmel	Frankfort	\$13,000.00	\$0.00
Mt. Edwin	Frankfort	\$0.00	\$0.00
Mt. Gilead	Frankfort	\$0.00	\$0.00
Mt. Hebron	Frankfort	\$4,750.00	\$0.00
Mt. Hope	Frankfort	\$7,000.00	\$0.00
Mt. Pisgah	Frankfort	\$12,000.00	\$0.00
Mt. Pleasant	Frankfort	\$0.00	\$0.00
Mt. Zion (Shakertown)	Frankfort	\$0.00	\$0.00
Mt. Zion (Wash. Co)	Frankfort	\$13,000.00	\$0.00
New Castle	Frankfort	\$46,052.00	\$0.00
New Columbus	Frankfort	\$2,600.00	\$0.00
New Zion	Frankfort	\$14,675.00	\$0.00
Olive Branch	Frankfort	\$42,172.00	\$0.00
Owenton	Frankfort	\$0.00	\$0.00
Pendleton	Frankfort	\$0.00	\$0.00

Perryville	Frankfort	\$17,000.00	\$0.00
Pleasant View	Frankfort	\$9,100.00	\$0.00
Pleasureville	Frankfort	\$29,020.00	\$0.00
Port Royal	Frankfort	\$13,800.00	\$0.00
Rockbridge	Frankfort	\$12,500.00	\$0.00
Salem	Frankfort	\$14,040.00	\$0.00
Salvisa	Frankfort	\$9,600.00	\$0.00
Shelbyville Centenary	Frankfort	\$62,287.00	\$0.00
Simpson Memorial (Versailles)	Frankfort	\$15,600.00	\$0.00
Simpsonville	Frankfort	\$33,500.00	\$0.00
Springfield	Frankfort	\$20,000.00	\$0.00
St. John	Frankfort	\$11,306.00	\$0.00
Sulphur	Frankfort	\$7,000.00	\$0.00
The Movement in Georgetown	Frankfort	\$0.00	\$0.00
Versailles First	Frankfort	\$65,750.00	\$0.00
Versailles First	Frankfort	\$40,170.00	\$0.00
Wesley (Chaplin)	Frankfort	\$3,400.00	\$0.00
All Nations UMC	Lexington	\$20,400.00	\$0.00
All Nations UMC	Lexington	\$30,400.00	\$0.00
All Nations UMC	Lexington	\$20,000.00	\$0.00
Berea	Lexington	\$42,341.00	\$0.00
Bryantsville	Lexington	\$20,000.00	\$0.00
Bybee	Lexington	\$10,400.00	\$0.00
Camargo	Lexington	\$23,400.00	\$0.00
Cedar Grove	Lexington	\$9,100.00	\$0.00
Centenary	Lexington	\$109,840.00	\$0.00
Centenary	Lexington	\$42,466.00	\$0.00
Centerville	Lexington	\$15,600.00	\$0.00
Christ	Lexington	\$47,400.00	\$0.00
Christ	Lexington	\$32,665.00	\$0.00
Clay City	Lexington	\$10,400.00	\$0.00
College Hill	Lexington	\$27,200.00	\$0.00
Doyleville	Lexington	\$0.00	\$0.00
Dunaway	Lexington	\$15,000.00	\$0.00
Duncan Chapel	Lexington	\$12,853.00	\$0.00
El Bethel	Lexington	\$15,000.00	\$0.00
Embrace	Lexington	\$10,000.00	\$10,000.00
Embrace	Lexington	\$0.00	\$0.00
Grassy Lick	Lexington	\$16,160.00	\$0.00
Gunns Chapel	Lexington	\$15,000.00	\$0.00
Hardwicks Creek	Lexington	\$0.00	\$0.00
Herrington	Lexington	\$9,600.00	\$0.00
Highland	Lexington	\$17,680.00	\$0.00
Hope Springs	Lexington	\$0.00	\$0.00
Hope Springs	Lexington	\$27,000.00	\$0.00
Hope Springs	Lexington	\$0.00	\$0.00
Hope Springs/Fuente de Avivamiento	Lexington	\$44,675.00	\$0.00
Hope Springs/Fuente de Avivamiento	Lexington	\$0.00	\$0.00
Hutchison	Lexington	\$15,600.00	\$0.00
Irvine	Lexington	\$0.00	\$0.00
Jackson Chapel	Lexington	\$2,600.00	\$0.00
Kings Mountain	Lexington	\$0.00	\$0.00

Lamberts Chapel	Lexington	\$18,000.00	\$0.00
Lancaster	Lexington	\$39,939.00	\$0.00
Lexington First	Lexington	\$83,713.00	\$0.00
Lexington First	Lexington	\$40,858.00	\$0.00
Lexington First	Lexington	\$25,000.00	\$0.00
Lexington First	Lexington	\$32,000.00	\$0.00
Millersburg	Lexington	\$15,600.00	\$0.00
Mt Beulah	Lexington	\$9,200.00	\$0.00
Mt Lebanon	Lexington	\$25,000.00	\$0.00
Mt Sterling	Lexington	\$58,000.00	\$0.00
Mt Zion	Lexington	\$30,976.00	\$0.00
Nathaniel Mission	Lexington	\$34,750.00	\$2,000.00
New Beginnings	Lexington	\$36,000.00	\$0.00
NIA/Lexington New Start	Lexington	\$38,000.00	\$0.00
Nicholasville	Lexington	\$69,383.00	\$0.00
Nicholasville	Lexington	\$20,000.00	\$0.00
Northridge	Lexington	\$16,300.00	\$0.00
Paint Lick	Lexington	\$19,200.00	\$0.00
Paris First	Lexington	\$43,787.00	\$0.00
Paris First	Lexington	\$22,638.00	\$0.00
Paris St Paul	Lexington	\$11,400.00	\$0.00
Park	Lexington	\$53,500.00	\$0.00
Preachersville	Lexington	\$9,000.00	\$0.00
Red House	Lexington	\$13,000.00	\$0.00
Richmond First	Lexington	\$64,400.00	\$0.00
Richmond First	Lexington	\$18,400.00	\$0.00
Roberts Chapel	Lexington	\$9,600.00	\$0.00
Ruddles Mill	Lexington	\$2,628.00	\$0.00
Shiloh	Lexington	\$21,000.00	\$0.00
Southern Hills	Lexington	\$81,942.00	\$0.00
Southern Hills	Lexington	\$35,020.00	\$0.00
Southern Hills	Lexington	\$36,608.00	\$0.00
Southern Hills	Lexington	\$25,636.00	\$0.00
St Luke	Lexington	\$59,625.00	\$0.00
St Luke	Lexington	\$15,150.00	\$0.00
St Luke	Lexington	\$0.00	\$0.00
St Luke	Lexington	\$0.00	\$0.00
St Luke	Lexington	\$26,105.00	\$0.00
Trinity Hill	Lexington	\$91,334.00	\$0.00
Wesley	Lexington	\$69,422.00	\$0.00
Wesley Chapel	Lexington	\$0.00	\$0.00
West Bend	Lexington	\$0.00	\$0.00
Westside Community	Lexington	\$36,308.00	\$0.00
Wiley	Lexington	\$0.00	\$0.00
Wilmore	Lexington	\$40,933.00	\$0.00
Winchester Clark	Lexington	\$5,200.00	\$0.00
Winchester First	Lexington	\$65,843.00	\$0.00
Winchester First	Lexington	\$36,750.00	\$0.00
Winchester Trinity	Lexington	\$37,868.00	\$0.00
Wisemantown	Lexington	\$6,760.00	\$0.00
Amazing Grace	Louisville	\$25,000.00	\$0.00
Audubon Park	Louisville	\$12,000.00	\$0.00

Bethany	Louisville	\$35,222.00	\$0.00
Breath of Life	Louisville	\$18,200.00	\$0.00
Buechel	Louisville	\$37,458.00	\$0.00
Buechel	Louisville	\$25,000.00	\$0.00
Christ Church	Louisville	\$89,092.00	\$0.00
Christ Church	Louisville	\$53,000.00	\$0.00
Christ Church	Louisville	\$40,000.00	\$0.00
Christ Church	Louisville	\$50,270.00	\$0.00
Christ Church	Louisville	\$41,200.00	\$0.00
City Road Chapel	Louisville	\$0.00	\$0.00
Coke Memorial	Louisville	\$36,046.00	\$0.00
Cooper Memorial	Louisville	\$27,500.00	\$0.00
Covenant	Louisville	\$56,000.00	\$0.00
Covenant	Louisville	\$24,322.00	\$0.00
Crescent Hill	Louisville	\$47,500.00	\$0.00
Crestwood	Louisville	\$65,056.00	\$0.00
Crestwood	Louisville	\$25,000.00	\$0.00
Epiphany	Louisville	\$56,221.00	\$0.00
Epworth	Louisville	\$53,525.00	\$0.00
Fern Creek	Louisville	\$59,994.00	\$0.00
Fourth Avenue	Louisville	\$45,505.00	\$0.00
Fourth Avenue	Louisville	\$7,020.00	\$0.00
Garrs Lane	Louisville	\$26,000.00	\$4,000.00
Genesis	Louisville	\$25,000.00	\$0.00
Grace	Louisville	\$11,440.00	\$0.00
Highland	Louisville	\$33,135.00	\$0.00
Jeffersontown	Louisville	\$58,856.00	\$0.00
Middletown	Louisville	\$85,424.00	\$0.00
Middletown	Louisville	\$46,869.00	\$0.00
Middletown	Louisville	\$25,600.00	\$0.00
Mosaic	Louisville	\$63,592.00	\$0.00
Mosaic	Louisville	\$0.00	\$0.00
Mt. Holly	Louisville	\$33,135.00	\$0.00
Mt. Tabor	Louisville	\$33,748.00	\$0.00
Overdale	Louisville	\$27,783.00	\$0.00
Pleasure Ridge Park	Louisville	\$20,000.00	\$0.00
Preston Highway	Louisville	\$0.00	\$0.00
Promise Community of Faith	Louisville	\$42,000.00	\$0.00
Resurrection	Louisville	\$33,527.00	\$0.00
Revolution	Louisville	\$44,000.00	\$0.00
Shiloh	Louisville	\$46,165.00	\$0.00
St. John	Louisville	\$79,025.00	\$0.00
St. Luke	Louisville	\$23,214.00	\$0.00
St. Mark	Louisville	\$22,000.00	\$0.00
St. Matthews	Louisville	\$68,608.00	\$0.00
St. Matthews	Louisville	\$33,135.00	\$0.00
St. Matthews	Louisville	\$16,660.00	\$0.00
St. Paul	Louisville	\$85,000.00	\$0.00
St. Paul	Louisville	\$38,500.00	\$0.00
St. Paul	Louisville	\$33,000.00	\$0.00
Summit Heights	Louisville	\$60,000.00	\$0.00
Sycamore Chapel	Louisville	\$13,000.00	\$0.00

Virginia Avenue	Louisville	\$44,044.00	\$0.00
Watkins Memorial	Louisville	\$57,125.00	\$0.00
Watkins Memorial	Louisville	\$0.00	\$20,000.00
West Point	Louisville	\$8,500.00	\$0.00
Bethany	Madisonville	\$9,000.00	\$0.00
Bethel	Madisonville	\$16,231.00	\$0.00
Bethel	Madisonville	\$14,700.00	\$0.00
Bethesda	Madisonville	\$17,400.00	\$0.00
Browder	Madisonville	\$0.00	\$0.00
Cadiz First	Madisonville	\$58,000.00	\$0.00
Cedar Grove	Madisonville	\$0.00	\$0.00
Cerulean	Madisonville	\$10,380.00	\$0.00
Chestnut Oak	Madisonville	\$20,660.00	\$0.00
Christ Church (Oak Grove)	Madisonville	\$28,800.00	\$0.00
Christian Heights	Madisonville	\$17,026.00	\$0.00
Corona De Vida	Madisonville	\$20,000.00	\$0.00
Crofton	Madisonville	\$7,298.00	\$0.00
Dawson Springs	Madisonville	\$16,000.00	\$0.00
Dixie	Madisonville	\$18,964.00	\$0.00
Dixon	Madisonville	\$18,233.00	\$0.00
Dycusburg	Madisonville	\$0.00	\$0.00
Dyers Chapel	Madisonville	\$10,600.00	\$0.00
Earlington	Madisonville	\$9,000.00	\$0.00
Eddyville	Madisonville	\$40,725.00	\$0.00
Elm Grove	Madisonville	\$6,000.00	\$0.00
Fairview	Madisonville	\$17,460.00	\$0.00
Fairview (Lyon County)	Madisonville	\$8,000.00	\$0.00
Glenns Chapel	Madisonville	\$17,324.00	\$0.00
Grand Rivers	Madisonville	\$25,200.00	\$0.00
Groves Chapel	Madisonville	\$0.00	\$0.00
Hampton	Madisonville	\$16,052.00	\$0.00
Hanson	Madisonville	\$40,423.00	\$5,000.00
Hebron	Madisonville	\$4,320.00	\$0.00
Herndon	Madisonville	\$12,000.00	\$0.00
Hopkinsville First	Madisonville	\$84,924.00	\$0.00
Hopkinsville First	Madisonville	\$35,500.00	\$0.00
Hopkinsville First	Madisonville	\$29,000.00	\$0.00
Kuttawa	Madisonville	\$41,463.00	\$0.00
LaFayette	Madisonville	\$6,500.00	\$0.00
Ledbetter	Madisonville	\$17,550.00	\$0.00
Linton	Madisonville	\$14,700.00	\$0.00
Madisonville First	Madisonville	\$71,674.00	\$0.00
Madisonville First	Madisonville	\$43,061.00	\$0.00
Marion	Madisonville	\$53,000.00	\$0.00
McMurray Chapel	Madisonville	\$6,500.00	\$0.00
Mt Carmel	Madisonville	\$5,200.00	\$0.00
Mt. Pleasant	Madisonville	\$7,200.00	\$0.00
Mt. Zion	Madisonville	\$13,500.00	\$0.00
Nortonville	Madisonville	\$16,000.00	\$0.00
Oakland	Madisonville	\$9,600.00	\$0.00
Ogden Memorial	Madisonville	\$51,905.00	\$0.00
Old Salem	Madisonville	\$4,200.00	\$0.00

Onton	Madisonville	\$38,614.00	\$0.00
Paradise	Madisonville	\$13,000.00	\$0.00
Parkview	Madisonville	\$12,000.00	\$0.00
Pembroke	Madisonville	\$12,000.00	\$0.00
Pisgah	Madisonville	\$12,360.00	\$0.00
Princeton First	Madisonville	\$10,400.00	\$0.00
Providence First	Madisonville	\$14,400.00	\$0.00
Providence Rural	Madisonville	\$36,462.00	\$0.00
Rock Springs	Madisonville	\$9,000.00	\$0.00
Rockcastle	Madisonville	\$4,140.00	\$0.00
Rosebud	Madisonville	\$0.00	\$0.00
Salem	Madisonville	\$4,000.00	\$0.00
Saratoga	Madisonville	\$13,500.00	\$0.00
Sebree	Madisonville	\$18,000.00	\$0.00
Shiloh	Madisonville	\$4,800.00	\$0.00
Siloam	Madisonville	\$3,000.00	\$0.00
Slaughters	Madisonville	\$37,600.00	\$0.00
Smithland	Madisonville	\$9,100.00	\$0.00
St. John	Madisonville	\$59,425.00	\$0.00
Tabernacle	Madisonville	\$10,896.00	\$0.00
Tolu	Madisonville	\$0.00	\$0.00
Trinity	Madisonville	\$14,700.00	\$0.00
Vaughns Grove	Madisonville	\$4,320.00	\$0.00
Webb Memorial	Madisonville	\$38,100.00	\$0.00
White Plains	Madisonville	\$13,000.00	\$0.00
Asbury	Owensboro	\$22,735.00	\$0.00
Barnes Chapel	Owensboro	\$5,200.00	\$0.00
Beaver Dam	Owensboro	\$43,056.00	\$0.00
Beech Creek	Owensboro	\$7,200.00	\$0.00
Beech Grove	Owensboro	\$7,101.00	\$0.00
Beech Valley	Owensboro	\$1,620.00	\$0.00
Belleview	Owensboro	\$11,748.00	\$0.00
Bennett Memorial	Owensboro	\$35,000.00	\$0.00
Bethlehem	Owensboro	\$9,600.00	\$0.00
Boling Chapel	Owensboro	\$11,700.00	\$0.00
Breckenridge Street	Owensboro	\$32,503.00	\$0.00
Cairo	Owensboro	\$39,474.00	\$0.00
Calhoun	Owensboro	\$28,254.00	\$0.00
Centertown	Owensboro	\$17,000.00	\$0.00
Central City	Owensboro	\$69,500.00	\$0.00
Chapel Hill	Owensboro	\$74,890.00	\$0.00
Chapel Hill	Owensboro	\$25,000.00	\$0.00
Corydon	Owensboro	\$9,000.00	\$0.00
Cromwell	Owensboro	\$7,200.00	\$0.00
Dekoven	Owensboro	\$5,000.00	\$0.00
Drakesboro	Owensboro	\$17,250.00	\$0.00
Dundee	Owensboro	\$9,491.00	\$0.00
Easton	Owensboro	\$4,900.00	\$0.00
Fordsville	Owensboro	\$6,600.00	\$0.00
Goshen	Owensboro	\$2,600.00	\$0.00
Greenville	Owensboro	\$68,950.00	\$0.00
Grove Center	Owensboro	\$7,200.00	\$0.00

Hartford	Owensboro	\$36,968.00	\$0.00
Hawesville	Owensboro	\$53,050.00	\$0.00
Henderson First	Owensboro	\$79,233.00	\$0.00
Henderson First	Owensboro	\$40,170.00	\$0.00
Hilldale	Owensboro	\$41,100.00	\$0.00
Island	Owensboro	\$35,592.00	\$0.00
Jernigan's Chapel	Owensboro	\$13,200.00	\$0.00
Lead Hill	Owensboro	\$12,200.00	\$0.00
Lewisport	Owensboro	\$29,888.00	\$0.00
Liberty	Owensboro	\$16,135.00	\$0.00
Livermore	Owensboro	\$18,700.00	\$0.00
Maceo	Owensboro	\$5,200.00	\$0.00
Masonville	Owensboro	\$33,500.00	\$0.00
Morganfield	Owensboro	\$50,000.00	\$0.00
Mt. Pleasant	Owensboro	\$1,200.00	\$0.00
Myer's Chapel	Owensboro	\$10,847.00	\$0.00
New Chapel	Owensboro	\$6,500.00	\$0.00
Niagara	Owensboro	\$16,608.00	\$0.00
No Creek	Owensboro	\$25,000.00	\$0.00
Oak Grove	Owensboro	\$10,002.00	\$0.00
Pleasant Grove	Owensboro	\$29,350.00	\$0.00
Pleasant Hill	Owensboro	\$10,736.00	\$0.00
Powderly	Owensboro	\$6,000.00	\$0.00
Providence	Owensboro	\$15,000.00	\$0.00
Robards	Owensboro	\$13,500.00	\$0.00
Rosewood	Owensboro	\$9,518.00	\$0.00
Rosine	Owensboro	\$2,600.00	\$0.00
Rumsey	Owensboro	\$19,492.00	\$0.00
Sacramento	Owensboro	\$32,800.00	\$0.00
Settle Memorial	Owensboro	\$80,410.00	\$0.00
Settle Memorial	Owensboro	\$46,457.00	\$0.00
Shavers	Owensboro	\$12,278.00	\$0.00
Shiloh	Owensboro	\$1,200.00	\$0.00
South Carrollton	Owensboro	\$4,800.00	\$0.00
Spottsville	Owensboro	\$11,232.00	\$0.00
St. John	Owensboro	\$35,000.00	\$0.00
Sturgis	Owensboro	\$13,000.00	\$0.00
Thruston	Owensboro	\$31,240.00	\$0.00
Towers Chapel	Owensboro	\$3,600.00	\$0.00
Trinity	Owensboro	\$36,000.00	\$0.00
Uniontown	Owensboro	\$0.00	\$0.00
Utica	Owensboro	\$9,230.00	\$0.00
Wesleyan Heights	Owensboro	\$60,000.00	\$0.00
Woodlawn	Owensboro	\$35,082.00	\$0.00
Worthington	Owensboro	\$9,000.00	\$0.00
Yeargins	Owensboro	\$17,236.00	\$4,000.00
Aldersgate	Prestonsburg	\$10,499.00	\$0.00
Allen Christ	Prestonsburg	\$73,953.00	\$0.00
Auxier	Prestonsburg	\$10,200.00	\$0.00
Bear Creek	Prestonsburg	\$500.00	\$0.00
Belfry	Prestonsburg	\$13,645.00	\$0.00
Betsy Lane	Prestonsburg	\$4,800.00	\$0.00

Borders Chapel	Prestonsburg	\$0.00	\$0.00
Brammer Gap	Prestonsburg	\$500.00	\$0.00
Buchanan Chapel	Prestonsburg	\$8,700.00	\$0.00
Campton	Prestonsburg	\$35,875.00	\$0.00
Dennis Chapel	Prestonsburg	\$500.00	\$0.00
Dorton	Prestonsburg	\$3,600.00	\$0.00
Elkhorn City	Prestonsburg	\$9,064.00	\$0.00
Emma	Prestonsburg	\$7,800.00	\$0.00
Fallsburg Savage	Prestonsburg	\$2,400.00	\$0.00
Garrett Chapel	Prestonsburg	\$6,000.00	\$0.00
Graceway	Prestonsburg	\$25,200.00	\$0.00
Hampton	Prestonsburg	\$26,219.00	\$0.00
Hardy	Prestonsburg	\$0.00	\$0.00
Hazard Bowman Memorial	Prestonsburg	\$38,000.00	\$0.00
Hindman	Prestonsburg	\$51,500.00	\$0.00
Horn Chapel	Prestonsburg	\$6,000.00	\$0.00
Inez Golden Memorial	Prestonsburg	\$15,000.00	\$0.00
Jackson First	Prestonsburg	\$39,713.00	\$0.00
Jenkins	Prestonsburg	\$0.00	\$12,360.00
Kavanaugh Chapel	Prestonsburg	\$0.00	\$0.00
Lothair	Prestonsburg	\$10,000.00	\$0.00
Louisa First	Prestonsburg	\$33,000.00	\$0.00
Louisa Methodist	Prestonsburg	\$50,000.00	\$0.00
Millstone	Prestonsburg	\$0.00	\$0.00
Neon	Prestonsburg	\$0.00	\$0.00
Oil Springs	Prestonsburg	\$7,956.00	\$0.00
Paintsville First	Prestonsburg	\$51,168.00	\$0.00
Paintsville First/Paintsville Mayo	Prestonsburg	\$0.00	\$0.00
Paintsville Mayo	Prestonsburg	\$45,600.00	\$0.00
Pikeville	Prestonsburg	\$63,880.00	\$0.00
Prestonsburg Community	Prestonsburg	\$40,507.00	\$0.00
Prestonsburg First	Prestonsburg	\$46,144.00	\$0.00
Salem	Prestonsburg	\$25,000.00	\$0.00
Salisbury	Prestonsburg	\$0.00	\$0.00
Salyersville	Prestonsburg	\$20,400.00	\$0.00
Sergent	Prestonsburg	\$11,275.00	\$0.00
Shelbiana	Prestonsburg	\$10,400.00	\$0.00
Stone	Prestonsburg	\$4,944.00	\$0.00
Vogel Day	Prestonsburg	\$21,600.00	\$0.00
Warfield	Prestonsburg	\$500.00	\$0.00
Wayland	Prestonsburg	\$24,000.00	\$0.00
West Liberty	Prestonsburg	\$48,116.00	\$0.00
Wheelwright	Prestonsburg	\$8,304.00	\$0.00
Whitesburg	Prestonsburg	\$11,275.00	\$0.00
Wolverine	Prestonsburg	\$14,916.00	\$0.00

B. PAYMENTS TO ANNUITANTS AND BENEFICIARIES (SUMMARY)

Report of the 2012 Annuity Service Payments
Made by the General Board of Pension and Health Benefits
From December 27, 2011 through December 25, 2012

This report is only for pre-1982 years served with pension claims upon the former Kentucky Annual Conference and the former Louisville Annual Conference and payments made for such years. The report does not include payments made for service in other conferences or service after 1981.

The pre-1982 service annuity rate paid to the Ministerial Claimants during 2012 was set by the Kentucky Annual Conference in June 2011 at \$676 per year of approved service in the former Kentucky and Louisville Annual Conferences. In addition, a special grant of \$60 per pre-1982 service year continues to be affirmed (by agreement at merger of the two former annual conferences) for former Louisville Conference retirees, which is paid from the former Louisville Annual Conference Deposit Account (now designated at the General Board of Pension and Health Benefits as "Special Grant Account").

Also shown below are Disability payment totals and Survivor Minimum Benefit payment totals from the Comprehensive Protection Plan

1. Pre-1982 Service (Annuity Reserve)	
Ministers – Inside	\$5,455,609.01
Ministers – Elsewhere	\$801,207.45
Local Pastors – Inside	\$303,158.39
Local Pastors – Elsewhere	\$28,475.17
Surviving Spouses – Inside	\$1,586,639.93
Surviving Spouses – Elsewhere	\$181,745.21
Totals	\$8,356,835.16
2. Minimum Benefit Payments	
Surviving Spouses	\$83,058.50
Beneficiaries	\$30,711.36

Note: A copy of the detailed Payments to Annuitants and Beneficiaries Report as provided by the General Board of Pension and Health Benefits is on file with the Conference Office of Finance and Administration.

C. KENTUCKY ANNUAL CONFERENCE AUDITOR'S REPORT

**THE KENTUCKY ANNUAL CONFERENCE OF
THE UNITED METHODIST CHURCH, INC.
AND AFFILIATE**

CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2012 AND 2011

THE KENTUCKY ANNUAL CONFERENCE OF
THE UNITED METHODIST CHURCH, INC.
AND AFFILIATE

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Independent Auditor's Report

To the Council on Finance and Administration of
The Kentucky Annual Conference of
The United Methodist Church, Inc. and Affiliate
Crestwood, Kentucky

We have audited the accompanying consolidated financial statements of The Kentucky Annual Conference of The United Methodist Church, Inc. and Affiliate (the "Conference"), which comprise the consolidated statements of financial position as of December 31, 2012 and 2011, and the related consolidated statements of activities and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Council on Finance and Administration of
The Kentucky Annual Conference of
The United Methodist Church, Inc. and Affiliate

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of The Kentucky Annual Conference of The United Methodist Church, Inc. and Affiliate as of December 31, 2012 and 2011, and the changes in its consolidated net assets (deficit) and its consolidated cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other-Matter

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating statements of financial position, consolidating statements of activities, and the schedules of temporarily restricted net assets and amounts released from restriction, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Crosselin & Associates, P.C.

Nashville, Tennessee
May 15, 2013

THE KENTUCKY ANNUAL CONFERENCE OF
THE UNITED METHODIST CHURCH, INC. AND AFFILIATE
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2012 AND 2011

	2012	2011 (Restated)
ASSETS		
Cash and cash equivalents	\$ 2,779,737	\$ 3,081,262
Apportionments receivable	1,005,271	922,386
Accounts receivable, net	1,287,238	872,692
Investments, at fair value	48,754,345	37,675,600
Land, buildings, and equipment, net	3,114,077	3,116,376
Prepaid expenses	345,016	-
	\$ 57,285,684	\$ 45,668,316
LIABILITIES AND NET ASSETS (DEFICIT)		
Liabilities:		
Accounts payable and accrued expenses	\$ 937,450	\$ 503,445
Claims payable	725,000	1,083,628
Notes payable	1,986,453	2,095,297
Accumulated postretirement benefit obligation	39,109,310	53,231,935
	42,758,213	56,914,305
Net assets (deficit):		
Unrestricted:		
Designated, postretirement benefit plan	4,452,306	-
Undesignated	5,599,075	(14,828,288)
Temporarily restricted	2,391,662	1,497,871
Permanently restricted	2,084,428	2,084,428
	14,527,471	(11,245,989)
	\$ 57,285,684	\$ 45,668,316

See accompanying notes to consolidated financial statements.

THE KENTUCKY ANNUAL CONFERENCE OF
THE UNITED METHODIST CHURCH, INC. AND AFFILIATE
CONSOLIDATED STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2012

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
REVENUES, GAINS AND OTHER SUPPORT				
Received from churches	\$ 8,860,435	\$ -	\$ -	\$ 8,860,435
Restricted contributions from churches	-	2,293,398	-	2,293,398
Investment income, net of expense	3,436,110	-	-	3,436,110
Gains from sale of property	152,903	-	-	152,903
Healthcare receipts	5,657,898	-	-	5,657,898
Retirement contributions	3,029,628	-	-	3,029,628
Sale of Pre-82 over-funded status pension credits	5,062,562	-	-	5,062,562
Camps:				
Aldersgate	383,685	-	-	383,685
Loucon	579,281	-	-	579,281
Kavanaugh	247,731	-	-	247,731
Other	179,539	-	-	179,539
Net assets released from donor restrictions	1,399,607	(1,399,607)	-	-
Total revenues, gains and other support	<u>28,989,379</u>	<u>893,791</u>	<u>-</u>	<u>29,883,170</u>
EXPENSES AND DISTRIBUTIONS				
Program:				
General Church and SE Jurisdictional				
Apportionments	2,345,089	-	-	2,345,089
New Church and Congregational				
Development	836,266	-	-	836,266
Connectional Ministries	2,700,811	-	-	2,700,811
Administrative:				
Primary Task Teams	2,172,462	-	-	2,172,462
Stewardship Team	1,134,040	-	-	1,134,040
Annual Conference Session and				
Administration	297,046	-	-	297,046
Healthcare	5,189,823	-	-	5,189,823
Pension	4,497,541	-	-	4,497,541
Administration	220,597	-	-	220,597
Camps:				
Aldersgate	421,278	-	-	421,278
Loucon	531,924	-	-	531,924
Kavanaugh	264,211	-	-	264,211
Other	259,937	-	-	259,937
Total expenses and distributions	<u>20,871,025</u>	<u>-</u>	<u>-</u>	<u>20,871,025</u>
NONOPERATING				
Postretirement changes other than net periodic postretirement costs	16,761,315	-	-	16,761,315
CHANGE IN NET ASSETS	24,879,669	893,791	-	25,773,460
NET ASSETS (DEFICIT), BEGINNING OF YEAR	<u>(14,828,288)</u>	<u>1,497,871</u>	<u>2,084,428</u>	<u>(11,245,989)</u>
NET ASSETS, END OF YEAR	<u>\$ 10,051,381</u>	<u>\$ 2,391,662</u>	<u>\$ 2,084,428</u>	<u>\$ 14,527,471</u>

See accompanying notes to consolidated financial statements.

THE KENTUCKY ANNUAL CONFERENCE OF
THE UNITED METHODIST CHURCH, INC. AND AFFILIATE
CONSOLIDATED STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2011 - RESTATED

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
REVENUES, GAINS AND OTHER SUPPORT				
Received from churches	\$ 8,896,967	\$ -	\$ -	\$ 8,896,967
Restricted contributions from churches	-	2,583,586	-	2,583,586
Investment income, net of expense	451,667	-	-	451,667
Gains from sale of property	33,435	-	-	33,435
Healthcare receipts	5,524,536	-	-	5,524,536
Retirement contributions	3,765,583	-	-	3,765,583
Sale of Pre-82 over-funded status pension credits	4,301,330	-	-	4,301,330
Camps:				
Aldersgate	415,532	-	-	415,532
Loucon	567,250	-	-	567,250
Kavanaugh	239,430	-	-	239,430
Other	263,469	-	-	263,469
Net assets released from donor restrictions	2,687,515	(2,687,515)	-	-
Total revenues, gains and other support	<u>27,146,714</u>	<u>(103,929)</u>	<u>-</u>	<u>27,042,785</u>
EXPENSES AND DISTRIBUTIONS				
Program:				
General Church and SE Jurisdictional				
Apportionments	2,575,872	-	-	2,575,872
New Church and Congregational				
Development	1,051,254	-	-	1,051,254
Connectional Ministries	2,789,406	-	-	2,789,406
Administrative:				
Primary Task Teams	2,971,119	-	-	2,971,119
Stewardship Team	1,942,321	-	-	1,942,321
Annual Conference Session and				
Administration	300,385	-	-	300,385
Healthcare (Note B)	5,836,187	-	-	5,836,187
Pension	3,376,176	-	-	3,376,176
Administration	203,790	-	-	203,790
Camps:				
Aldersgate	425,705	-	-	425,705
Loucon	562,655	-	-	562,655
Kavanaugh	254,969	-	-	254,969
Total expenses and distributions	<u>22,289,839</u>	<u>-</u>	<u>-</u>	<u>22,289,839</u>
NONOPERATING				
Postretirement changes other than net periodic postretirement costs	2,984,598	-	-	2,984,598
CHANGE IN NET ASSETS (DEFICIT)	7,841,473	(103,929)	-	7,737,544
NET ASSETS (DEFICIT), BEGINNING OF YEAR - RESTATED	<u>(22,669,761)</u>	<u>1,601,800</u>	<u>2,084,428</u>	<u>(18,983,533)</u>
NET ASSETS (DEFICIT), END OF YEAR	<u>\$ (14,828,288)</u>	<u>\$ 1,497,871</u>	<u>\$ 2,084,428</u>	<u>\$ (11,245,989)</u>

See accompanying notes to consolidated financial statements.

THE KENTUCKY ANNUAL CONFERENCE OF
THE UNITED METHODIST CHURCH, INC. AND AFFILIATE
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

	2012	2011 (Restated)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ 25,773,460	\$ 7,737,544
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	81,002	81,001
Change in allowance for doubtful accounts	542,976	-
Net gains on investments	(3,436,110)	(451,667)
(Increase) decrease in assets:		
Apportionments receivable	(82,885)	100,435
Accounts receivable	(957,522)	(856,444)
Prepaid expenses	(345,016)	-
Other assets	-	152,300
Increase (decrease) in liabilities:		
Accounts payable and accrued expenses	434,005	280,379
Claims payable	(358,628)	(1,294,120)
Other liabilities	-	(187,684)
Accumulated postretirement benefit obligation	(14,122,625)	274,682
	<u>7,528,657</u>	<u>5,836,426</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of investments related to sale of Pre-82 over-funded status pension credits	(5,062,562)	(4,301,330)
Purchases of land, buildings, and equipment	(78,703)	-
Net (purchases) sales of investments	(2,580,073)	318,544
	<u>(7,721,338)</u>	<u>(3,982,786)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Principal payments on notes payable	(108,844)	(273,660)
	<u>(108,844)</u>	<u>(273,660)</u>
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(301,525)	1,579,980
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>3,081,262</u>	<u>1,501,282</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 2,779,737</u>	<u>\$ 3,081,262</u>
SUPPLEMENTAL CASH FLOW INFORMATION:		
Cash paid for interest	<u>\$ 87,780</u>	<u>\$ 95,330</u>

See accompanying notes to consolidated financial statements.

THE KENTUCKY ANNUAL CONFERENCE OF
THE UNITED METHODIST CHURCH, INC. AND AFFILIATE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2012 AND 2011

A. NATURE OF OPERATIONS

The Kentucky Annual Conference of The United Methodist Church, Inc. and Affiliate (the "Conference") is incorporated in the Commonwealth of Kentucky and is the fundamental body of The United Methodist Church throughout most of Kentucky. The Conference operates under Episcopal leadership to provide the mechanism for admitting and ordaining clergy, appointing itinerant clergy to churches and other assignments within the Conference and supplying those pastors and churches with programming and other support. The Conference is composed of ministerial and lay members and other persons as required in The Book of Discipline of The United Methodist Church. The Conference meets annually to define the programs and responsibilities of the Church as a whole. The Conference directly operates three camping and retreat centers, which operations are included in these consolidated financial statements. The Conference is organized into twelve districts.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Principles of Consolidation

The Conference's camping and retreat centers are not separately incorporated, but maintain separate accounting records. These financial statements include the camping and retreat center operations. All significant intercompany accounts and transactions have been eliminated in the consolidated financial statements.

The Board of Pensions of The Kentucky Annual Conference of The Methodist Church ("BOP") is separately incorporated, but the Conference appoints the directors of the Board of Pensions. The BOP maintains Conference assets to provide for retirement benefits for ministers, survivors of deceased ministers and lay employees of the Conference, as required by The Book of Discipline of the United Methodist Church. Under generally accepted accounting principles, the BOP is considered to be an affiliate and is consolidated. All significant intercompany accounts and transactions have been eliminated in the consolidated financial statements.

The twelve district Superintendent Offices of the Conference vary in organizational structure. Certain of those Offices are separately incorporated while others are not. All of the District Superintendents are appointed by the Bishop and the district trustees are subject to the Conference. Accordingly, under generally accepted accounting principles, the Districts are considered to be affiliates, but the Conference has chosen not to consolidate its financial statements with those of the Districts considering that the assets of the Districts are held primarily to benefit their member churches and are not material to the consolidated financial statements.

Local churches, whether or not separately incorporated, are not consolidated.

THE KENTUCKY ANNUAL CONFERENCE OF
THE UNITED METHODIST CHURCH, INC. AND AFFILIATE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2012 AND 2011

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Basis of Presentation

The Conference's financial statements have been prepared on the accrual basis of accounting.

In preparing its consolidated financial statements, the Conference classifies net assets, revenues, expenses, gains and losses based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Conference and changes therein are classified and reported as follows:

Unrestricted Net Assets - Net assets that are not subject to donor-imposed stipulations.

Designated, Postretirement Benefit Plan, Unrestricted Net Assets - Net assets that have been internally designated for purposes of future obligations related to the plan.

Temporarily Restricted Net Assets - Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Conference and/or by the passage of time.

Permanently Restricted Net Assets - Net assets subject to donor-imposed stipulations that are maintained permanently by the Conference.

Revenue and Support

The principal source of revenue and support is giving received from local churches through Our Mission Together. Under this program, each local church is assigned a percentage of revenue received at the local level to be remitted to the Conference. The Our Mission Together percentages expire at the end of each calendar year and are reset for the subsequent year. Local churches do not have any commitment on any underpayment of their assigned percentage of revenue under Our Mission Together. Local churches also provide support for specific missions and ministry programs of the Conference in addition to Our Mission Together.

Estimates

In preparing its consolidated financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities as of the date of the consolidated statement of financial position and the reported amounts of revenues and expenses in the consolidated statement of activities for the reporting period. Actual results could differ from those estimates.

THE KENTUCKY ANNUAL CONFERENCE OF
THE UNITED METHODIST CHURCH, INC. AND AFFILIATE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2012 AND 2011

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Cash and Cash Equivalents

For the purpose of the statements of cash flows, the Conference considers all highly liquid investments with a maturity of three months or less at the time of purchase to be cash equivalents.

Apportionments Receivable

Since the support provided to the Conference under Our Mission Together is based on a percentage of local church revenue, the Conference provides the local churches with a cut-off date subsequent to year-end in order for the churches to submit the balance of their contributions to the Conference. Thus, the Conference recognizes apportionments receivable at the dollar amount of the local church contributions received by the cut-off date related to the prior year. Amounts received after the cut-off dates are attributed to the following year.

Since the apportionments receivable represent amounts that have been received in the Conference office after year-end, there is no provision for doubtful accounts.

Accounts Receivable

Accounts receivable are stated at the amount the Conference expects to collect from churches for their portion of employee benefit expenses. The Conference maintains an allowance for doubtful accounts equal to the estimated uncollectible amounts based on a review of the current status of accounts receivable. Allowances for doubtful accounts of \$542,976 and \$-0- at December 31, 2012 and 2011, respectively, have been provided to report accounts receivable at their estimated net realizable value.

Investments

Investments are reported at fair value. Fair value is determined based on quoted market prices, observable inputs, or unobservable inputs. Realized gains and losses on sales of marketable securities are computed by utilizing either the first-in, first-out basis or the average cost.

Fair Value of Financial Instruments

The carrying value of cash equivalents and notes payable approximate fair value. All other investments are stated at fair value, with fair value measured as described in Note D. Changes in fair value of investments, including both realized and unrealized gains and losses, are included in the accompanying consolidated statements of activities as investment income.

THE KENTUCKY ANNUAL CONFERENCE OF
THE UNITED METHODIST CHURCH, INC. AND AFFILIATE
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2012 AND 2011

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Land, Buildings, and Equipment

Purchased land, buildings and equipment are recorded at cost, less accumulated depreciation. If historical costs were unavailable, estimated costs or appraised values were used. Depreciation is computed using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Buildings	30 - 40
Improvements to buildings	10 - 40
Furniture and equipment	5 - 15

Impairment of Long-lived Assets

The Conference evaluates its long-lived assets, including equipment and buildings, for impairments whenever events or changes in circumstances indicate that the carrying amount of the assets may not be fully recoverable. There has been no indication of impairment of long-lived assets during 2012 or 2011.

Postretirement Benefits Other Than Pensions

The Conference provides postretirement health insurance benefits to clergy members and lay staff of the Conference who meet eligibility requirements. The value of the assets (investments) related to the plan and the actuarial value of the plan liability was determined as of December 31, 2012 and 2011 to facilitate recording the appropriate changes in the related assets and liabilities in the consolidated statement of activities for the periods ended December 31, 2012 and 2011.

The Conference has used an actuary to determine the actuarial net present value of the accumulated postretirements plan benefits. A change in plan provisions and/or the actuarial assumptions used could significantly change the amount of the accumulated postretirement benefit liability.

Program Expenses

The Conference reports the following programs:

General Church and Southeastern Jurisdictional Apportionments - The Conference contributes a portion of the income received from local churches to the General Church and to the regional group to which the Conference reports for the funding of regional and national church operations and missions.

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B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

New Church and Congregational Development - Funding is provided for the start of new churches and missions as well as the development and redevelopment of existing congregations throughout the Conference.

Connectional Ministries - Funding is provided for programs through which the Conference and its churches interact with other societal groups including those focused on social justice issues, economic justice and development concerns, Appalachian issues (including activities in conjunction with and through the Red Bird Missionary Conference), refugee services, camping and retreat centers, campus ministries, and ministries focused on particular ethnic or demographic groups.

Primary Task Teams - Funding supports those in ministry in specific callings such as Deacons, Elders, Local Pastors, District Superintendents, and the Assistant to the Bishop.

Stewardship Team - These are the property management, accounting and other support services provided by the Conference.

Annual Conference Session and Administration - Funding provides for the annual meeting of the Conference and support for the related committee activities.

Other - These are costs that do not fit into the other categories.

Income Taxes

The Conference is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

The Conference evaluates and accounts for its uncertain tax positions, if any, including the Conference's tax position as a tax-exempt not-for-profit entity. Through the Conference's evaluation of its uncertain tax positions, management has determined that no uncertain tax positions exist as of December 31, 2012 and 2011, which would require the Conference to record a liability for the uncertain tax positions in its financial statements.

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B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Restatement and Reclassifications

During 2012, it was determined that fiscal year 2010 claims expenses incurred but not reported were overstated for the year ended December 31, 2011. As a result, an adjustment of \$1,188,874 was made to increase the unrestricted net deficit as of January 1, 2011 and decrease healthcare expenses for the year ended December 31, 2011. This entry had no impact to total net deficit reported at December 31, 2011, but decreased 2011 healthcare expenses by \$1,188,874.

Certain reclassifications have been made to the 2011 consolidated financial statements in order to conform to the 2012 presentation.

C. INVESTMENTS

Investments, at fair value, at December 31, 2012 and 2011, including the Conference's portion of the assets invested at The Kentucky United Methodist Foundation (the "Foundation") and the General Board of Pension and Health Benefits ("GBOPHB") are as follows:

	<u>2012</u>	<u>2011</u>
The Foundation's Balanced Fund	\$ 6,912,163	\$ 6,547,679
The Foundation's Stable Value Fund	2,071,661	1,817,938
GBOPHB's Multiple Asset Fund	27,188,604	19,536,762
GBOPHB's Short-Term Investment Fund	2,728,853	2,425,000
GBOPHB's Inflation Protection Fund	<u>9,853,064</u>	<u>7,348,221</u>
Total	<u>\$48,754,345</u>	<u>\$37,675,600</u>

Investments, at fair value, include \$4,452,306 at December 31, 2012 specifically designated by the Conference for the purpose of satisfying the future liabilities of the accumulated postretirement benefit obligation of \$39,109,310 as presented in the consolidated statement of financial position as of December 31, 2012. (See Note G.)

Market Risk

Investment securities are exposed to various risks such as interest rate, credit and market volatility. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the near term would materially affect the Conference's investment balances reported in the consolidated statements of financial position.

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D. FAIR VALUE MEASUREMENTS

Investments recorded at fair value in the statements of financial position are categorized based on the level of judgment associated with the inputs used to measure their fair value. Level inputs are as follows:

Level 1 - Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2 - Inputs included quoted prices for similar assets or liabilities in active markets, quote prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 - Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Foundation's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

The table below presents the balances of financial assets measured at fair value on a recurring basis by level as of December 31, 2012 and 2011:

	<u>Total</u>	Quoted Prices in Active Markets for Identical Assets (<u>Level 1</u>)	Significant Other Observable inputs (<u>Level 2</u>)	Significant Unobservable inputs (<u>Level 3</u>)
<u>2012:</u>				
Investments:				
The Foundation's Balanced Fund	\$ 6,912,163	\$ -	\$ 6,912,163	\$ -
The Foundation's Stable Value Fund	2,071,661	-	2,071,661	-
GBOPHB's Multiple Asset Fund	27,188,604	-	27,188,604	-
GBOPHB's Short-Term Investment Fund	2,728,853	-	2,728,853	-
GBOPHB's Inflation Protection Fund	<u>9,853,064</u>	<u>-</u>	<u>9,853,064</u>	<u>-</u>
Total investments	<u>\$48,754,345</u>	<u>\$ -</u>	<u>\$48,754,345</u>	<u>\$ -</u>

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D. FAIR VALUE MEASUREMENTS - Continued

	<u>Total</u>	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable inputs (Level 2)	Significant Unobservable inputs (Level 3)
<u>2011:</u>				
Investments:				
The Foundation's Balanced Fund	\$ 6,547,679	\$ -	\$ 6,547,679	\$ -
The Foundation's Stable Value Fund	1,817,938	-	1,817,938	-
GBOPHB's Multiple Asset Fund	19,536,762	-	19,536,762	-
GBOPHB's Short-Term Investment Fund	2,425,000	-	2,425,000	-
GBOPHB's Inflation Protection Fund	<u>7,348,221</u>	<u>-</u>	<u>7,348,221</u>	<u>-</u>
Total investments	<u>\$37,675,600</u>	<u>\$ -</u>	<u>\$37,675,600</u>	<u>\$ -</u>

In determining fair value, the Conference uses various valuation approaches within the fair value measurement framework. The following is a description of the valuation methodologies used for instruments measured at fair value and their classification within the hierarchy:

The Foundation's Balanced Fund - The fund invests in a mix of debt and equity assets. This fund has a greater exposure to market fluctuations and attempts to provide a higher rate of return. These types of investments are stated at the Foundation's unit value for that investment fund, which approximates fair value and are considered Level 2 inputs.

The Foundation's Stable Value Fund - The fund attempts to protect principal value while providing a stable interest rate of return. This fund invests in high-quality short-term debt instruments. These types of investments are stated at the Foundation's unit value for that investment fund, which approximates fair value and are considered Level 2 inputs.

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D. FAIR VALUE MEASUREMENTS - Continued

GBOPHB's Multiple Asset Fund ("MAF") - The MAF is a mark-to-market, diversified, multiple-asset-class fund. The MAF's investment objective is to maximize long-term investment returns, including current income and capital appreciation, while reducing short-term risk by investing in a broad mix of investments. The fund is a "fund of funds" and holds a pre-specified allocation of units of the U.S. Equity Fund (44%), International Equity Fund (20%), Fixed Income Fund (25%), Inflation Protection Fund (10%), and Multiple Asset Fund Cash (1%). The MAF unit net asset values are considered Level 2 inputs.

GBOPHB's Short-Term Investment Fund ("STIF") - The STIF's investment objective is to provide investors with current income with an emphasis on the preservation of capital. The fund's holdings include U.S. government and agency bonds, corporate bonds, asset-backed securities, floating rate notes, international fixed income securities, commercial paper, certificates of deposits, and other similar types of investments typically held in a traditional money market account. The STIF unit net asset values are considered Level 2 inputs.

GBOPHB's Inflation Protection Fund ("IPF") - The IPF's investment objective is to provide investors with current income and protect principal from loss of purchasing power due to inflation. The fund holds U.S. and foreign fixed-income securities. Additionally, the fund invests in commodity futures contracts. The IPF unit net asset values are considered Level 2 inputs.

E. LAND, BUILDINGS, AND EQUIPMENT

Land, buildings, and equipment, net as of December 31, 2012 and 2011 consisted of the following:

	<u>2012</u>	<u>2011</u>
Land	\$ 596,130	\$ 596,130
Buildings	6,379,772	6,379,772
Furniture and equipment	520,711	442,008
Rental properties	<u>254,000</u>	<u>254,000</u>
	7,750,613	7,671,910
Accumulated depreciation	<u>(4,636,536)</u>	<u>(4,555,534)</u>
Total	<u>\$ 3,114,077</u>	<u>\$ 3,116,376</u>

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F. PENSION PLAN AND DEPOSITS WITH THE GENERAL BOARD OF PENSIONS

In 1981, the Conference began participating in multiemployer pension and benefit plans provided by GBOPHB. Six pension and benefit plans provided benefits for clergy and lay staff as follows for all service after December 31, 1981.

The Ministerial Pension Plan (“MPP”) provided retirement benefits for bishops of The United Methodist Church (“UMC”) elected by a Jurisdictional Conference, clergy members of an Annual Conference and local pastors of and Annual Conference under Episcopal appointment or those eligible for appointment to a charge through December 31, 2006. The MPP was a defined contribution plan and contributions were based on 12% of a plan participants’ plan compensation. The MPP was frozen as of December 31, 2006 (except for bishops for whom the plan was frozen as of August 31, 2008). The MPP was replaced by the Clergy Retirement Security Program (“CRSP”) beginning January 1, 2007. The CRSP has both defined benefit and defined contribution components. The defined benefit component of the CRSP is a multiemployer plan through the GBOPHB. The defined benefit component of the plan is billed to local churches for participants at 10.4% of plan compensation. The defined contribution component of the CRSP is based on 3% of plan compensation and is billed to local churches for plan participants. Under the CRSP, the expense for 2012 and 2011 totaled \$112,344 and \$114,556, respectively, for the defined benefit and \$51,129 and \$52,425, respectively, for the defined contribution components for plan participants for whom the salary-paying unit is the Annual Conference.

Supplements to the MPP and the CRSP also provide defined benefits in accordance with their predecessor plan, the Ministers Reserve Pension Fund (subsequently named Supplement One to the MPP and Supplement One to the CRSP). All plan participants as of December 31, 1981 entitled to receive benefits through Supplement One to MPP or CRSP will receive upon retirement a monthly benefit, disability, surviving spouse and surviving children benefits. Benefits are based on years of service and an approved pension rate per year of service. The pension rate is based on a percent of the Conference average salary. Benefits are subject to certain reductions if the participant retires before reaching the age of 65. This plan is a multi-employer plan whose cost is shared by all plan sponsors within the plan (plan sponsors include annual conferences and general boards and agencies within the UMC). As a multiemployer plan, the portion of the liability attributed to the service years for plan participants within the Kentucky Conference is not recognized by the Conference.

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F. PENSION PLAN AND DEPOSITS WITH THE
GENERAL BOARD OF PENSIONS - Continued

GBOPHB reports funding status as of January 1 each year. According to GBOPHB, the Conference has funding credits of \$58,037,752 and \$61,866,009 against allocated liabilities of \$41,767,218 and \$41,150,071 at January 1, 2012 and 2011, respectively. The surplus can be redirected within the GBOPHB to satisfy other Conference obligations that may exist or the Conference may sell part of its surplus to other annual conferences. During 2012 and 2011, the Conference used \$2,305,905 and \$2,946,080, respectively, of its surplus to satisfy Conference claims and it also sold \$5,062,562 and \$4,301,330, respectively, of its surplus to another annual conference and those proceeds are included in the consolidated statements of activities. Former Louisville Conference retirees and surviving spouses continue to receive special grants from the Pension Deposit Account based upon pre-1982 service in recognition of the excess in the former Louisville Conference GBOPHB accounts at the time of the merger that created the Conference.

The Cumulative Pension and Benefit Fund (“CPBF”) provided retirement benefits for lay staff of the Annual Conference through December 31, 2006. The CPBF was a defined contribution plan and was based on 9% of plan compensation if the employee contributed at least 3%. The CPBF was replaced beginning January 1, 2007 for lay staff of the Annual Conference with the United Methodist Personal Investment Plan (“UMPIP”). Like the CPBF, the UMPIP is a defined contribution plan and is based on 9% of plan compensation if the employee contributes at least 3%. The expenses for the UMPIP for 2012 and 2011 were \$75,686 and \$75,670, respectively, and participants contributed an additional \$136,734 and \$136,826 for 2012 and 2011, respectively. Eligibility for the CPBF and UMPIP is defined as lay staff working over 20 hours per week and who have been employed for longer than one year.

The Comprehensive Protection Plan (“CPP”) provides death, disability, and educational benefits for all individuals eligible to participate in the CRSP (clergy members actively serving under Episcopal appointment). The Basic Protection Plan (“BPP”) provides death and disability benefits for lay staff under active employment who participate in the UMPIP. The expense for these two plans was \$86,337 and \$87,985 for 2012 and 2011, respectively.

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G. POSTRETIREMENT BENEFITS OTHER THAN PENSIONS

The Conference has an unfunded postretirement benefits plan that provides medical, dental, and life insurance benefits to current and future retirees of the pension plans summarized in Note F. Benefits under the plan are based primarily on the participants' age and length of service. The Conference uses December 31 as its measurement date for the plan.

The following table provides a reconciliation of the changes in the plan's accumulated postretirement benefit obligations as of December 31, 2012 and 2011:

	<u>2012</u>	<u>2011</u>
Reconciliation of accumulated postretirement benefit obligation:		
Accumulated postretirement benefit obligation, beginning	\$ 53,231,935	\$ 53,386,253
Service costs for benefits earned during the year	1,997,325	1,932,556
Interest cost on accumulated postretirement benefit obligation	2,484,737	2,754,050
Actuarial losses (gains)	8,992,930	(723,958)
Benefit payments	(1,843,372)	(1,856,326)
Plan amendments	<u>(25,754,245)</u>	<u>(2,260,640)</u>
Accumulated postretirement benefit obligation, ending	<u>39,109,310</u>	<u>53,231,935</u>
Reconciliation of fair value of plan assets:		
Fair value of plan assets, beginning	-	429,000
Benefit payments	(1,843,372)	(1,856,326)
Employer contributions	<u>6,295,678</u>	<u>1,427,326</u>
Fair value of plan assets, ending	<u>4,452,306</u>	<u>-</u>
Unfunded status, accumulated postretirement benefit obligation in excess of plan assets	<u>\$(34,657,004)</u>	<u>\$(53,231,935)</u>

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G. POSTRETIREMENT BENEFITS OTHER THAN PENSIONS - Continued

The components of the net periodic postretirement cost charged to expenses for the years ended December 31, 2012 and 2011 consisted of the following:

	<u>2012</u>	<u>2011</u>
Service cost for benefits earned during the year	\$ 1,997,325	\$ 1,932,556
Interest cost on projected benefit obligation	2,484,737	2,754,050
Expected return on plan assets	-	(21,450)
Amortization of unrecognized prior service cost	(217,998)	-
Amortization of unrecognized actuarial losses	<u>122,867</u>	<u>199,022</u>
Net periodic expense	<u>\$ 4,386,931</u>	<u>\$ 4,864,178</u>

Amounts recognized in postretirement changes other than net periodic postretirement cost:

	<u>2012</u>	<u>2011</u>
Prior service cost credit	\$(25,754,245)	\$(2,260,640)
Actuarial losses (gains)	<u>8,992,930</u>	<u>(723,958)</u>
	<u>\$(16,761,315)</u>	<u>\$(2,984,598)</u>

Amounts recognized in unrestricted net assets but not yet recognized as components of net periodic postretirement cost at December 31, 2012 and 2011:

	<u>2012</u>	<u>2011</u>
Unrecognized actuarial losses	\$ 15,635,711	\$ 6,765,648
Unamortized prior service credit	<u>(27,796,887)</u>	<u>(2,260,640)</u>
	<u>\$(12,161,176)</u>	<u>\$ 4,505,008</u>

Weighted-average assumptions used to determine benefit obligations and net periodic benefit cost for the years ended December 31, 2012 and 2011 are:

	<u>2012</u>	<u>2011</u>
Discount rate	4.00%	4.75%
Expected return on plan assets (unfunded)	N/A	5.00%

For 2012 and 2011, the trend of health care costs used to determine the benefit obligation and net periodic postretirement benefit cost is 8.00% and 8.50%, respectively, with such rates decreasing gradually to 5.00% in 2019.

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G. POSTRETIREMENT BENEFITS OTHER THAN PENSIONS - Continued

Assumed health care rates have a significant effect on the amounts reported for the plan. A one percent change in assumed health care costs trend rates would have the following effect:

	<u>1% Increase</u>	<u>1% Decrease</u>
Effect on total service and interest cost components	\$ 932,243	\$(729,803)
Effect on the accumulated postretirement benefit obligation	6,460,661	(5,026,339)

During 2012, the Conference made significant amendments to the plan, which resulted in reducing the accumulated postretirement benefit obligation as of December 31, 2012. Those amendments included changing the type of plan for retirees to a group plan whereby the portion of the deductible is paid by the participant and revising the retirement formula from 15 to 20 years of service.

In addition, the Conference's Board of Pensions established plan assets through a dedicated retiree health fund recorded in investments of \$4,452,306 at December 31, 2012. (See Note C.)

The benefits expected to be paid by Conference contributions of the same amount in each of the next five fiscal years and in the aggregate for the five fiscal years thereafter are as follows:

<u>Year</u>	<u>Amount</u>
2013	\$ 1,259,121
2014	1,354,400
2015	1,471,239
2016	1,593,031
2017	1,718,095
2018-2022	<u>10,443,068</u>
	<u>\$17,838,954</u>

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H. NOTES PAYABLE

Notes payable as of December 31, 2012 and 2011 are as follows:

	<u>2012</u>	<u>2011</u>
PNC Bank, collateralized by the Conference's office facility, required monthly principal installments of \$3,042 plus interest at 5.22% per annum. The note, as re-financed in June 2012, requires accelerating principal payments starting at \$4,771 plus variable interest (1.975% at December 31, 2012) through June 2027. (See below.)	\$1,082,690	\$1,130,840
PNC Bank, collateralized by Kavanaugh Life Enrichment Center Facilities, requires monthly principal installments of \$1,603 plus variable interest (1.62% at December 31, 2012), and matures in February 2032.	349,041	368,277
Wilson and Muir Bank, collateralized by Loucon property, requires monthly installments of principal and interest of \$2,526, bears interest at variable rates (6.00% at December 31, 2012) and matures in August 2027.	168,169	199,198
Citizens National Bank, collateralized by Aldersgate property, requires monthly installments of principal and interest of \$1,153, bears interest at 6.75%, per annum until August 2013 when reevaluated, and matures in July 2028.	131,738	136,488
PNC Bank, collateralized by the Episcopal residence property, requires monthly installments of principal and interest of \$1,498, bears interest at a fixed rate of 4.70% per annum, and matures in July 2016.	<u>254,815</u>	<u>260,494</u>
Total	<u>\$1,986,453</u>	<u>\$2,095,297</u>

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H. NOTES PAYABLE - Continued

The expected aggregate maturities of the notes payable due in future years are:

<u>Years Ending December 31,</u>	<u>Amount</u>
2013	\$ 100,146
2014	103,920
2015	107,536
2016	339,705
2017	107,844
Thereafter	<u>1,227,302</u>
Total	<u>\$1,986,453</u>

The Note payables with PNC Bank with a balance of \$1,082,690 and \$349,041 at December 31, 2012 are payable monthly through maturity. However, PNC Bank has established certain put dates in the notes payable agreement whereby PNC Bank, as the holder on the note, has the absolute right to declare the entire principal and interest on the note due and payable on the put date after notifying the Conference at least sixty days prior to the put date. The notes were not declared due and payable as of the date the consolidated financial statements were available for issuance and it is the Conference's belief that if such events occur, adequate financing will be obtained to satisfy the obligations.

I. NET ASSETS

Temporarily restricted net assets are available for various purposes. At December 31, 2012 and 2011, there were two investment funds of which the principal was permanently restricted by the donors. The McAlister-Moreman fund is permanently restricted in the amount of \$2,002,412 and the Estes fund is permanently restricted in the amount of \$82,016 at both December 31, 2012 and 2011.

During the years ended December 31, 2012 and 2011, net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by the donors. The detail of the accounts for which assets were released from restriction are presented as supplemental schedules to these consolidated financial statements.

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J. RELATED PARTY TRANSACTIONS

The Foundation was established primarily as an investment pool available for organizations, churches, and agencies related to the Conference. The Conference and the Foundation share certain board representation. The Conference is a significant unit holder of the Foundation. Certain accounting functions are performed by the Conference on behalf of the Foundation. The revenue and expenses associated with these transactions are not material to the consolidated financial statements.

K. SUBSEQUENT EVENTS

Management has evaluated subsequent events through May 15, 2013, the date the consolidated financial statements were available for issuance, and has determined that there are no subsequent events requiring disclosure.

SUPPLEMENTAL INFORMATION

THE KENTUCKY ANNUAL CONFERENCE OF
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CONSOLIDATING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2012

	KY Annual Conference	KY Annual Conference Board of Pensions	Intercompany Eliminations	Total
ASSETS				
Cash and cash equivalents	\$ 1,258,329	\$ 1,521,408	\$ -	\$ 2,779,737
Apportionments receivable	1,005,271	-	-	1,005,271
Accounts receivable, net	176,116	1,161,122	(50,000)	1,287,238
Loan receivable	10,000	-	(10,000)	-
Investments, at fair value	7,960,683	40,793,662	-	48,754,345
Land, buildings, and equipment, net	3,114,077	-	-	3,114,077
Prepaid expenses	41,266	303,750	-	345,016
	<u>13,565,742</u>	<u>43,779,942</u>	<u>(60,000)</u>	<u>57,285,684</u>
Total assets	\$ 13,565,742	\$ 43,779,942	\$ (60,000)	\$ 57,285,684
LIABILITIES AND NET ASSETS				
Liabilities:				
Accounts payable and accrued expenses	\$ 935,275	\$ 52,175	\$ (50,000)	\$ 937,450
Claims payable	-	725,000	-	725,000
Loan payable	10,000	-	(10,000)	-
Notes payable	1,986,453	-	-	1,986,453
Accumulated postretirement benefit obligation	-	39,109,310	-	39,109,310
	<u>2,931,728</u>	<u>39,886,485</u>	<u>(60,000)</u>	<u>42,758,213</u>
Total liabilities	2,931,728	39,886,485	(60,000)	42,758,213
Net assets:				
Unrestricted:				
Designated, postretirement benefit plan	-	4,452,306	-	4,452,306
Undesignated	6,157,924	(558,849)	-	5,599,075
Temporarily restricted	2,391,662	-	-	2,391,662
Permanently restricted	2,084,428	-	-	2,084,428
	<u>10,634,014</u>	<u>3,893,457</u>	<u>-</u>	<u>14,527,471</u>
Total net assets	10,634,014	3,893,457	-	14,527,471
Total liabilities and net assets	\$ 13,565,742	\$ 43,779,942	\$ (60,000)	\$ 57,285,684

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CONSOLIDATING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2011 - RESTATED

	KY Annual Conference	KY Annual Conference Board of Pensions	Intercompany Eliminations	Total
ASSETS				
Cash and cash equivalents	\$ 770,916	\$ 2,310,346	\$ -	\$ 3,081,262
Apportionments receivable	922,386	-	-	922,386
Accounts receivable, net	118,441	754,251	-	872,692
Investments, at fair value	7,353,124	30,322,476	-	37,675,600
Land, buildings, and equipment, net	3,116,376	-	-	3,116,376
Other assets - due to/(from)	(261,911)	261,911	-	-
Total assets	\$ 12,019,332	\$ 33,648,984	\$ -	\$ 45,668,316
LIABILITIES AND NET ASSETS (DEFICIT)				
Liabilities:				
Accounts payable and accrued expenses	\$ 487,165	\$ 16,280	\$ -	\$ 503,445
Claims payable	-	1,083,628	-	1,083,628
Notes payable	2,095,297	-	-	2,095,297
Accumulated postretirement benefit obligation	-	53,231,935	-	53,231,935
Total liabilities	2,582,462	54,331,843	-	56,914,305
Net assets (deficit):				
Unrestricted	5,854,571	(20,682,859)	-	(14,828,288)
Temporarily restricted	1,497,871	-	-	1,497,871
Permanently restricted	2,084,428	-	-	2,084,428
Total net assets (deficit)	9,436,870	(20,682,859)	-	(11,245,989)
Total liabilities and net assets	\$ 12,019,332	\$ 33,648,984	\$ -	\$ 45,668,316

See independent auditor's report.

THE KENTUCKY ANNUAL CONFERENCE OF
THE UNITED METHODIST CHURCH, INC. AND AFFILIATE
CONSOLIDATING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2012

	Unrestricted			
	KY Annual Conference	KY Annual Conference Board of Pensions	Intercompany Eliminations	Total Unrestricted
REVENUES, GAINS AND OTHER SUPPORT				
Received from churches	\$ 8,860,435	\$ -	\$ -	\$ 8,860,435
Restricted contributions from churches	-	-	-	-
Investment income, net of expense	25,299	3,410,811	-	3,436,110
Gains from sale of property	152,903	-	-	152,903
Healthcare receipts	-	6,479,898	(822,000)	5,657,898
Retirement contributions	-	3,029,628	-	3,029,628
Sale of Pre-82 over-funded status pension credits	-	5,062,562	-	5,062,562
Camps:				
Aldersgate	383,685	-	-	383,685
Loucon	579,281	-	-	579,281
Kavanaugh	247,731	-	-	247,731
Other	179,539	-	-	179,539
Net assets released from donor restrictions	1,399,607	-	-	1,399,607
Total revenues, gains and other support	<u>11,828,480</u>	<u>17,982,899</u>	<u>(822,000)</u>	<u>28,989,379</u>
EXPENSES AND DISTRIBUTIONS				
Program:				
General Church and SE Jurisdictional				
Apportionments	2,345,089	-	-	2,345,089
New Church and Congregational				
Development	836,266	-	-	836,266
Connectional Ministries	2,700,811	-	-	2,700,811
Administrative:				
Primary Task Teams	2,172,462	-	-	2,172,462
Stewardship Team	1,956,040	-	(822,000)	1,134,040
Annual Conference Session and				
Administration	297,046	-	-	297,046
Healthcare	-	5,189,823	-	5,189,823
Pension	-	4,497,541	-	4,497,541
Administration	-	220,597	-	220,597
Camps:				
Aldersgate	421,278	-	-	421,278
Loucon	531,924	-	-	531,924
Kavanaugh	264,211	-	-	264,211
Other	-	259,937	-	259,937
Total expenses and distributions	<u>11,525,127</u>	<u>10,167,898</u>	<u>(822,000)</u>	<u>20,871,025</u>
NONOPERATING				
Postretirement changes other than net periodic postretirement costs	-	16,761,315	-	16,761,315
CHANGE IN NET ASSETS	303,353	24,576,316	-	24,879,669
NET ASSETS (DEFICIT), BEGINNING OF YEAR	<u>5,854,571</u>	<u>(20,682,859)</u>	<u>-</u>	<u>(14,828,288)</u>
NET ASSETS (DEFICIT), END OF YEAR	<u>\$ 6,157,924</u>	<u>\$ 3,893,457</u>	<u>\$ -</u>	<u>\$ 10,051,381</u>

THE KENTUCKY ANNUAL CONFERENCE OF
THE UNITED METHODIST CHURCH, INC. AND AFFILIATE
CONSOLIDATING STATEMENT OF ACTIVITIES - CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2012

Temporarily Restricted			Permanently Restricted	Total		
KY Annual Conference	KY Annual Conference Board of Pensions	Total Temporarily Restricted	KY Annual Conference	KY Annual Conference	KY Annual Conference Board of Pensions	Total Consolidated KY Annual Conference
\$ -	\$ -	\$ -	\$ -	\$ 8,860,435	\$ -	\$ 8,860,435
2,293,398	-	2,293,398	-	2,293,398	-	2,293,398
-	-	-	-	25,299	3,410,811	3,436,110
-	-	-	-	152,903	-	152,903
-	-	-	-	-	5,657,898	5,657,898
-	-	-	-	-	3,029,628	3,029,628
-	-	-	-	-	5,062,562	5,062,562
-	-	-	-	383,685	-	383,685
-	-	-	-	579,281	-	579,281
-	-	-	-	247,731	-	247,731
-	-	-	-	179,539	-	179,539
(1,399,607)	-	(1,399,607)	-	-	-	-
893,791	-	893,791	-	12,722,271	17,160,899	29,883,170
-	-	-	-	2,345,089	-	2,345,089
-	-	-	-	836,266	-	836,266
-	-	-	-	2,700,811	-	2,700,811
-	-	-	-	2,172,462	-	2,172,462
-	-	-	-	1,134,040	-	1,134,040
-	-	-	-	297,046	-	297,046
-	-	-	-	-	5,189,823	5,189,823
-	-	-	-	-	4,497,541	4,497,541
-	-	-	-	-	220,597	220,597
-	-	-	-	421,278	-	421,278
-	-	-	-	531,924	-	531,924
-	-	-	-	264,211	-	264,211
-	-	-	-	-	259,937	259,937
-	-	-	-	10,703,127	10,167,898	20,871,025
-	-	-	-	-	16,761,315	16,761,315
893,791	-	893,791	-	2,019,144	23,754,316	25,773,460
1,497,871	-	1,497,871	2,084,428	9,436,870	(20,682,859)	(11,245,989)
\$ 2,391,662	\$ -	\$ 2,391,662	\$ 2,084,428	\$ 11,456,014	\$ 3,071,457	\$ 14,527,471

See independent auditor's report.

THE KENTUCKY ANNUAL CONFERENCE OF
THE UNITED METHODIST CHURCH, INC. AND AFFILIATE
CONSOLIDATING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2011 - RESTATED

	Unrestricted			
	KY Annual Conference	KY Annual Conference Board of Pensions	Intercompany Eliminations	Total Unrestricted
REVENUES, GAINS AND OTHER SUPPORT				
Received from churches	\$ 8,896,967	\$ -	\$ -	\$ 8,896,967
Restricted contributions from churches	-	-	-	-
Investment income, net of expense	18,605	433,062	-	451,667
Gains from sale of property	33,435	-	-	33,435
Healthcare receipts	-	6,294,156	(769,620)	5,524,536
Retirement contributions	-	3,765,583	-	3,765,583
Sale of Pre-82 over-funded status pension credits	-	4,301,330	-	4,301,330
Camps:				
Aldersgate	415,532	-	-	415,532
Loucon	567,250	-	-	567,250
Kavanaugh	239,430	-	-	239,430
Other	263,469	-	-	263,469
Net assets released from donor restrictions	2,687,515	-	-	2,687,515
Total revenues, gains and other support	<u>13,122,203</u>	<u>14,794,131</u>	<u>(769,620)</u>	<u>27,146,714</u>
EXPENSES AND DISTRIBUTIONS				
Program:				
General Church and SE Jurisdictional				
Apportionments	2,575,872	-	-	2,575,872
New Church and Congregational				
Development	1,051,254	-	-	1,051,254
Connectional Ministries	2,789,406	-	-	2,789,406
Administrative:				
Primary Task Teams	2,971,119	-	-	2,971,119
Stewardship Team	2,711,941	-	(769,620)	1,942,321
Annual Conference Session and				
Administration	300,385	-	-	300,385
Healthcare	-	5,836,187	-	5,836,187
Pension	36,759	3,339,417	-	3,376,176
Administration	-	203,790	-	203,790
Camps:				
Aldersgate	425,705	-	-	425,705
Loucon	562,655	-	-	562,655
Kavanaugh	254,969	-	-	254,969
Total expenses and distributions	<u>13,680,065</u>	<u>9,379,394</u>	<u>(769,620)</u>	<u>22,289,839</u>
NONOPERATING				
Postretirement changes other than net periodic postretirement costs	-	2,984,598	-	2,984,598
CHANGE IN NET ASSETS (DEFICIT)	(557,862)	8,399,335	-	7,841,473
NET ASSETS (DEFICIT), BEGINNING OF YEAR - RESTATED	<u>6,412,433</u>	<u>(29,082,194)</u>	<u>-</u>	<u>(22,669,761)</u>
NET ASSETS (DEFICIT), END OF YEAR	<u>\$ 5,854,571</u>	<u>\$ (20,682,859)</u>	<u>\$ -</u>	<u>\$ (14,828,288)</u>

THE KENTUCKY ANNUAL CONFERENCE OF
THE UNITED METHODIST CHURCH, INC. AND AFFILIATE
CONSOLIDATING STATEMENT OF ACTIVITIES - CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2011 - RESTATED

Temporarily Restricted			Permanently Restricted	Total		
KY Annual Conference	KY Annual Conference Board of Pensions	Total Temporarily Restricted	KY Annual Conference	KY Annual Conference	KY Annual Conference Board of Pensions	Total Consolidated KY Annual Conference
\$ -	\$ -	\$ -	\$ -	\$ 8,896,967	\$ -	\$ 8,896,967
2,583,586	-	2,583,586	-	2,583,586	-	2,583,586
-	-	-	-	18,605	433,062	451,667
-	-	-	-	33,435	-	33,435
-	-	-	-	-	5,524,536	5,524,536
-	-	-	-	-	3,765,583	3,765,583
-	-	-	-	-	4,301,330	4,301,330
-	-	-	-	415,532	-	415,532
-	-	-	-	567,250	-	567,250
-	-	-	-	239,430	-	239,430
-	-	-	-	263,469	-	263,469
(2,687,515)	-	(2,687,515)	-	-	-	-
(103,929)	-	(103,929)	-	13,018,274	14,024,511	27,042,785
-	-	-	-	2,575,872	-	2,575,872
-	-	-	-	1,051,254	-	1,051,254
-	-	-	-	2,789,406	-	2,789,406
-	-	-	-	2,971,119	-	2,971,119
-	-	-	-	1,942,321	-	1,942,321
-	-	-	-	300,385	-	300,385
-	-	-	-	-	5,836,187	5,836,187
-	-	-	-	36,759	3,339,417	3,376,176
-	-	-	-	-	203,790	203,790
-	-	-	-	425,705	-	425,705
-	-	-	-	562,655	-	562,655
-	-	-	-	254,969	-	254,969
-	-	-	-	12,910,445	9,379,394	22,289,839
-	-	-	-	-	2,984,598	2,984,598
(103,929)	-	(103,929)	-	107,829	7,629,715	7,737,544
1,601,800	-	1,601,800	2,084,428	10,098,661	(29,082,194)	(18,983,533)
<u>\$ 1,497,871</u>	<u>\$ -</u>	<u>\$ 1,497,871</u>	<u>\$ 2,084,428</u>	<u>\$ 10,206,490</u>	<u>\$ (21,452,479)</u>	<u>\$ (11,245,989)</u>

See independent auditor's report.

THE KENTUCKY ANNUAL CONFERENCE OF
THE UNITED METHODIST CHURCH, INC. AND AFFILIATE
SCHEDULE OF TEMPORARILY RESTRICTED NET ASSETS AND AMOUNTS RELEASED FROM RESTRICTION
FOR THE YEAR ENDED DECEMBER 31, 2012

	Restricted at 12/31/11	Received 2012	Released 2012	Restricted at 12/31/12
New Church and Congregational Development:				
First Starts	\$ -	\$ 14,667	\$ (14,667)	\$ -
Ethnic Minority/Multi-Cultural	1,358	-	(250)	1,108
Ethnic and Local Church	734	845	(845)	734
Tools, Equipment and Supplies	10	-	-	10
Team Meetings and Conference Events	-	331	(331)	-
NCCD Fundraising	14,577	16,090	-	30,667
Connectional Ministries:				
Youth Primary Task	-	1,960	-	1,960
Christian Education	1,252	-	-	1,252
Spiritual Formation/Christian Education	1,842	-	2,714	4,556
Connectional Café	-	-	2,985	2,985
Children and Poverty	6,766	2,709	(1,960)	7,515
Shalom Communities	835	-	-	835
Restorative Justice	2,903	-	-	2,903
Children's Team	-	135	-	135
Older Adult Ministry	-	773	(142)	631
Native American Ministry	14,130	3,378	(2,289)	15,219
Peace with Justice	11,179	2,327	(1,164)	12,342
Volunteers in Mission	25,918	1,284	(3,382)	23,820
VIM Committee	-	29	-	29
East Africa Mission Initiatives	92,255	5,784	(98,039)	-
Justice and Advocacy	833	-	-	833
Missions Pool	505	-	11,653	12,158
Justice Pool	369	-	5,577	5,946
Higher Education and Campus Ministry	25	-	(25)	-
Campus Ministry Grants	18,514	29	(18,543)	-
College Grants	54,752	454	(55,206)	-
Camping/Retreat Centers	-	25,726	(5,060)	20,666
Kavanaugh Mortgage and Utilities	145	20,986	(20,986)	145
Camp Directors' Travel	-	1,530	391	1,921
Camp Sunday Offering	-	196	(196)	-
Net News	1,241	-	(1,025)	216
Media Library	7,114	1,166	(904)	7,376
Communications Pool	176	571	(747)	-
Director of Connectional Ministries	-	-	1,050	1,050
Temporary Help	4,996	-	(20)	4,976
Disaster Relief	27,352	305,310	(131,243)	201,419
UMCOR - Disaster Relief Funds	16,000	-	-	16,000
Vacation Retreat	25,634	4,750	(5,636)	24,748
Human Relations	-	2,684	(2,684)	-
World Communion	-	5,069	(5,069)	-
One Great Hour of Sharing	-	14,952	(14,952)	-
UM Student Day	-	2,622	(2,622)	-
Merit Scholarships	1,554	287	-	1,841
World Advance Gifts	-	21,317	(21,317)	-
National Advance Gifts	2,460	3,270	(3,270)	2,460
Red Bird Advance Gifts	-	18,560	(18,560)	-
UMCOR - Advanced Specials	-	101,899	(101,599)	300
Conference Advance Gifts	-	121,889	(121,309)	580
Other Gifts	214	476	-	690
Cabinet Christmas Party	1,110	800	(515)	1,395

THE KENTUCKY ANNUAL CONFERENCE OF
THE UNITED METHODIST CHURCH, INC. AND AFFILIATE
SCHEDULE OF TEMPORARILY RESTRICTED NET ASSETS AND AMOUNTS
RELEASED FROM RESTRICTION - CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2012

	Restricted at 12/31/11	Received 2012	Released 2012	Restricted at 12/31/12
Connectional Ministries - Continued:				
Miscellaneous	\$ (4,748)	\$ 45,635	\$ (41,454)	\$ (567)
Faith Promise	300	300	-	600
Youth Service Fund	(10,025)	46,367	(35,995)	347
Council on Youth Ministry	1,739	3,999	(2,364)	3,374
New Song	(33,332)	33,593	(261)	-
Winter Blitz	49	97,033	(96,288)	794
Primary Task Teams:				
BOM Meetings and Operations	-	224	(131)	93
Residency in Ministry	-	231	-	231
Order of Deacons	-	575	(575)	-
Ministry Exploration Team	23,640	12,558	-	36,198
Conference Relations Work Team	60	-	-	60
Spiritual Formation Work Team	4,331	-	-	4,331
DCOM/Local Pastors	468	7,266	(7,734)	-
Counseling Assistance	(3,105)	6,029	(1,315)	1,609
Bishop/Clergy Events	(1,967)	20	1,947	-
Conference Ministerial Education Fund	(28,356)	179,393	(171,620)	(20,583)
Clergy Continuing Education	6,532	17,730	(11,040)	13,222
Ramseyer Scholarship Fund	750	-	-	750
Equitable Compensation Grants/Gifts	69,222	-	20,166	89,388
Equitable Comp Moving Expenses	-	-	2,650	2,650
District Superintendents Fund	2,882	1,400	(100)	4,182
Vision Team Evaluations/Consultant	-	8,000	(19,592)	(11,592)
Crisis Committee	53,662	-	-	53,662
Episcopal Residence	26,310	503,210	(33,340)	496,180
Religion and Race	2,895	570	(1,073)	2,392
Com on Status and Role of Women	-	720	(720)	-
Stewardship Team:				
Archives and History	736	-	-	736
Conference Offices	1,000	-	-	1,000
Conference Office Construction	263	-	-	263
Board of Pensions Operations	83,081	23,269	-	106,350
Director of Administrative Services	1,824	1,170	(2,218)	776
James Stanley Wright Fund	73,984	22,110	-	96,094
Frank C King Fund	2,699	6,824	-	9,523
Trust Funds Distribution	484,191	54,951	(5,508)	533,634
McCalister-Moreman Fund	(192,073)	201,348	(107,479)	(98,204)
Estes Memorial Fund	(13,745)	7,593	(4,060)	(10,212)
Thornton Estate	3,764	138	-	3,902
Annual Conference Session and Administration:				
Conference Session Expenses	18,477	111,976	(109,284)	21,169
Conference Journal	3,543	69	-	3,612
General Conference/Jurisdictional	28,063	(8,756)	(19,307)	-
General Conference/Episcopal Nominee	1,450	3,085	(4,535)	-
Camps:				
Aldersgate	486,297	178,019	(53,295)	611,021
Loucon	32,960	17,144	(35,913)	14,191
Kavanaugh	33,297	4,750	(28,982)	9,065
Totals	<u>\$ 1,497,871</u>	<u>\$ 2,293,398</u>	<u>\$ (1,399,607)</u>	<u>\$ 2,391,662</u>

See independent auditor's report.

THE KENTUCKY ANNUAL CONFERENCE OF
THE UNITED METHODIST CHURCH, INC. AND AFFILIATE
SCHEDULE OF TEMPORARILY RESTRICTED NET ASSETS AND AMOUNTS RELEASED FROM RESTRICTION
FOR THE YEAR ENDED DECEMBER 31, 2011 - RESTATED

	Restricted at 12/31/10	Received 2011	Released 2011	Restricted at 12/31/11
New Church and Congregational Development:				
First Starts	\$ -	\$ 140,065	\$ (140,065)	\$ -
Ethnic Minority/Multi-Cultural	2,581	-	(1,223)	1,358
Ethnic and Local Church	465	269	-	734
Tools, Equipment and Supplies	-	10	-	10
Team Meetings and Conference Events	-	1,724	(1,724)	-
NCCD Fundraising	365	14,992	(780)	14,577
Connectional Ministries:				
Christian Education	1,252	475	(475)	1,252
Spiritual Formation/Christian Education	1,842	-	-	1,842
Children and Poverty	10,201	4,565	(8,000)	6,766
Shalom Communities	835	-	-	835
Restorative Justice	2,903	-	-	2,903
Older Adult Ministry	-	768	(768)	-
Native American Ministry	12,477	3,305	(1,652)	14,130
Peace with Justice	10,268	1,823	(912)	11,179
Volunteers in Mission	26,981	559	(1,622)	25,918
East Africa Mission Initiatives	126,261	3,900	(37,906)	92,255
Justice and Advocacy	833	-	-	833
Missions Pool	505	-	-	505
Justice Pool	39	330	-	369
Higher Education and Campus Ministry	-	25	-	25
Campus Ministry Grants	18,543	18,514	(18,543)	18,514
College Grants	55,206	54,752	(55,206)	54,752
Camping/Retreat Centers	-	98,980	(98,980)	-
Kavanaugh Mortgage and Utilities	(701)	31,050	(30,204)	145
Camp Sunday Offering	-	993	(993)	-
Net News	336	-	905	1,241
Media Library	10,763	4,235	(7,884)	7,114
Communications Pool	-	462	(286)	176
Lighthouse Louisville	-	6,666	(6,666)	-
Temporary Help	6,500	2,000	(3,504)	4,996
Disaster Relief	28,155	9,054	(9,857)	27,352
UMCOR - Disaster Relief Funds	10,000	10,000	(4,000)	16,000
Vacation Retreat	26,004	4,556	(4,926)	25,634
Human Relations	-	3,000	(3,000)	-
World Communion	-	3,978	(3,978)	-
One Great Hour of Sharing	84	18,867	(18,951)	-
UM Student Day	-	2,873	(2,873)	-
Merit Scholarships	1,249	305	-	1,554
World Advance Gifts	-	20,974	(20,974)	-
National Advance Gifts	-	27,040	(24,580)	2,460
UMCOR - Advanced Specials	-	165,335	(165,335)	-
Conference Advance Gifts	14,290	140,835	(155,125)	-
Other Gifts	-	214	-	214
Cabinet Christmas Party	1,247	700	(837)	1,110
Miscellaneous	(551)	22,879	(27,076)	(4,748)
Faith Promise	-	300	-	300
Youth Service Fund	(1,572)	26,342	(34,795)	(10,025)
Council on Youth Ministry	(714)	3,619	(1,166)	1,739

THE KENTUCKY ANNUAL CONFERENCE OF
THE UNITED METHODIST CHURCH, INC. AND AFFILIATE
SCHEDULE OF TEMPORARILY RESTRICTED NET ASSETS AND AMOUNTS
RELEASED FROM RESTRICTION - CONTINUED
FOR THE YEAR ENDED DECEMBER 31, 2011 - RESTATED

	Restricted at 12/31/10	Received 2011	Released 2011	Restricted at 12/31/11
Connectional Ministries - Continued:				
New Song	\$ (11,643)	\$ 78,694	\$ (100,383)	\$ (33,332)
Winter Blitz	7,412	104,661	(112,024)	49
Primary Task Teams:				
BOM Meetings and Operations	-	109	(109)	-
Order of Deacons	-	324	(324)	-
Ministry Exploration Team	14,565	15,075	(6,000)	23,640
Conference Relations Work Team	-	60	-	60
Spiritual Formation Work Team	4,331	-	-	4,331
DCOM/Local Pastors	31	5,670	(5,233)	468
Counseling Assistance	(8,334)	8,334	(3,105)	(3,105)
Bishop/Clergy Events	1,308	-	(3,275)	(1,967)
Conference Ministerial Education Fund	10,499	163,315	(202,170)	(28,356)
Clergy Continuing Education	500	18,302	(12,270)	6,532
Ramseyer Scholarship Fund	-	750	-	750
Equitable Compensation Grants/Gifts	73,626	-	(4,404)	69,222
District Superintendents Fund	2,832	50	-	2,882
Crisis Committee	55,500	-	(1,838)	53,662
Episcopal Residence	200,593	30,289	(204,572)	26,310
Religion and Race	2,890	5	-	2,895
Stewardship Team:				
Archives and History	686	50	-	736
Conference Offices	1,000	-	-	1,000
Conference Office Construction	143	120	-	263
Retirees/Spouses Health Insurance	-	769,620	(769,620)	-
Board of Pensions Operations	56,616	22,711	3,754	83,081
Director of Administrative Services	1,245	1,800	(1,221)	1,824
James Stanley Wright Fund	102,664	20,763	(49,443)	73,984
Frank C King Fund	6,641	5,058	(9,000)	2,699
Trust Funds Distribution	468,001	42,181	(25,991)	484,191
McCalister-Moreman Fund	(141,759)	53,049	(103,363)	(192,073)
Estes Memorial Fund	(11,821)	2,001	(3,925)	(13,745)
Thornton Estate	3,636	128	-	3,764
Annual Conference Session and Administration:				
Conference Session Expenses	9,313	126,805	(117,641)	18,477
Conference Journal	2,869	2,488	(1,814)	3,543
General Conference/Jurisdictional	24,034	6,405	(2,376)	28,063
General Conference/Epicopal Nominee	-	1,450	-	1,450
Camps:				
Aldersgate	315,523	194,036	(23,262)	486,297
Loucon	35,713	22,344	(25,097)	32,960
Kavanaugh	6,539	35,606	(8,848)	33,297
Totals	<u>\$ 1,601,800</u>	<u>\$ 2,583,586</u>	<u>\$ (2,687,515)</u>	<u>\$ 1,497,871</u>

See independent auditor's report.

D. DISTRICT AUDITS

	Total Conference				
		Ashland	Bowling Green	Columbia	Corbin
	Dec-12	Dec-12	Dec-12	Dec-12	Dec-12
Assets					
Cash	1,123,963	47,374	33,732	131,757	116,690
Parsonage, Other	2,258,961		253,125	260,000	260,000
Other	1,437,470		8,412	100,000	
Total Assets	4,820,394	47,374	295,269	491,757	376,690
Liabilities					
Mortgage	381,950		311,225		
Other	282,394		2,149		
Total Liabilities	664,344	-	313,374	-	-
Fund Balances					
General	2,531,300	36,415	(18,105)	491,757	376,690
Restricted	1,355				
Church Devel	83,154	10,959			
Other	1,540,241				
Total Funds	4,156,050	47,374	(18,105)	491,757	376,690
Total Liabilities & Funds	4,820,394	47,374	295,269	491,757	376,690

	Total Conference					
		Covington	Elizabethtown	Frankfort	Lexington	
	Dec-12	Dec-12	Dec-12	Dec-12	Dec-12	Dec-12
Assets						
Cash	1,123,963	200,370	164,665	68,665	72,761	
Parsonage, Other	2,258,961	16,308	210,000	172,000	478,628	
Other	1,437,470				88,807	
Total Assets	4,820,394	216,678	374,665	240,665	640,196	
Liabilities						
Mortgage	381,950	70,725	-	-	-	
Other	282,394	23,537	59,970			
Total Liabilities	664,344	94,262	59,970	-	-	
Fund Balances						
General	2,531,300	119,583	89,119	232,351	157,868	
Restricted	1,355					
Church Devel	83,154		60,911			
Other	1,540,241	2,833	164,665	8,314	482,328	
Total Funds	4,156,050	122,416	314,695	240,665	640,196	
Total Liabilities & Funds	4,820,394	216,678	374,665	240,665	640,196	

	Total Conference	Louisville	Madisonville	Owensboro	Prestonsburg
	Dec-12	Dec-12	Dec-12	Dec-12	Dec-12
Assets					
Cash	1,123,963	56,331	8329	127,385	95,904
Parsonage, Other	2,258,961			428,900	180,000
Other	1,437,470	930,124	185,191	124,936	
Total Assets	4,820,394	986,455	193,520	681,221	275,904
Liabilities					
Mortgage	381,950	-	-	-	-
Other	282,394	8,547	185,191		3,000
Total Liabilities	664,344	8,547	185,191	-	3,000
Fund Balances					
General	2,531,300	267,632	6,974	509,396	261,620
Restricted	1,355		1,355		
Church Devel	83,154				11,284
Other	1,540,241	710,276		171,825	
Total Funds	4,156,050	977,908	8,329	681,221	272,904
Total Liabilities & Funds	4,820,394	986,455	193,520	681,221	275,904

E. CHURCHES PAYING 100% OF OUR MISSION COVENANT

Ashland District

Advance Memorial
Argillite
Ashland First
Ashland South
Barterville
Burtonville
Cannonsburg Trinity
Goddard
Hopewell
Kilgore
Lindsey Chapel
Moorefield
Morehead
Mt Carmel
New Bethlehem
Oakland Mills
Owingsville
Rameys Chapel
Ringos Mill
Stark
Tilton
Tollesboro
Wallingford
Wesley Chapel
Wurtland

Bowling Green District

Allensville
Bethel
Broadway
Cave City
Chandlers Chapel
Cherrys Chapel
Christ
Dorsey Chapel
Duncans Chapel
Epley
Fairview
Greenhill
Hardyville Union
Hickory Hill
Highland
Kirkmansville
Lewis Chapel
McKendree Chapel
Merry Oaks
Morgantown First
Mt Beulah
Mt Pisgah
Mt Pleasant
Munfordville

Pearce Memorial
Petrie Memorial
Pleasant Hill
Providence
Rays Branch
Red Oak Grove
Richardsville
Rochester
Rockfield
Russellville Bethel
Russellville Temple
Shiloh
Smiths Grove
State Street
Stony Point
Stuarts
Trenton
Union Chapel
Walkers Chapel
Whites Chapel
Wileys Chapel

Columbia District

Albany First
Antioch
Barnetts Creek
Bethel
Bethlehem
Bon Ayr
Boyds Creek
Breeding
Burkesville
Campbellsville First
Chestnut Grove
Christie
Coffeys Chapel
Columbia
Columbia Trinity
Concord
Cumberland City
Davis Chapel
Dutch Creek
Earlys Chapel
Edmonton
Elm View
Fairview
Glasgow First
Glensfork
Greensburg
Hodges Chapel
Jones Chapel
Ladies Chapel

Lands Chapel
Lees Chapel
Leslie
Liberty
Liletown
Mannsville
Maple Hill
Maupin
Millers Chapel
New Salem
Old Zion
Palestine
Park
Peolia
Pleasant Ridge
Pollards Chapel
Poplar Grove
Providence
Red Banks
Rose of Sharon
Russell Springs
Smith Grove
Smiths Chapel
Soule Chapel
Sugar Grove
Sulphur Well
Summersshade
Tarters
Taylors Chapel
Walnut Grove

Corbin District

Atwood
Bethesda
Bethlehem
Burnett Chapel
Cabell Grove
Cooks Chapel
Corbin Trinity
Cumberland
East Bernstadt
Edwards Chapel
Felts Chapel
Keens Chapel
Locketts Chapel
Loyall
Lynch
Macedonia
Meadow Creek
Middleburg
Pleasant View
Rockholds

Salem
Science Hill
Slate Hill
Somerset First
Trace Branch
Tuttles Chapel
Twin Branch
Whitley City
Williamsburg First

Covington District

Alexandria
Asbury
Bethel
Butler
California
Concord
Concord
Cynthiana Ebenezer
Eggleston
Erlanger
Falmouth
Florence
Fort Thomas Highland
Fosters Chapel
Helena
Lair
Lees Chapel
Ludlow Wesley
Maysville Central
Maysville Seddon
Melbourne
Mt Olivet
Nepton
Oakland
Oddville
Olivet
Orangeburg
Pine Grove
Piqua
Salem
Sardis
Shannon
Wagoners Chapel
Walton
Warsaw
Washington
Williamstown

Elizabethtown District

Alexander Chapel
Bardstown
Bethel (Meade Co)

Big Clifty
Big Spring
Bradfordsville
Campground
Cecilia
Cedar Grove
Chaplin
Clarkson
College Heights
Constantine
Dennie Memorial
Fairview
Greens Chapel
Hardinsburg
Harned
High Plains
Howe Valley
Irvington
Levelwoods
Little Clifty
Locust Hill
McDaniels-Antioch
Memorial
Mt Washington
Muldraugh
Sample
Short Creek
Stephensport
Stones View
Summit
Webster
Westview

Frankfort District

Antioch
Burgin
Campbellsburg
Eminence
Georgetown First
Georgetown Wesley
Graefenburg
Hinton
Jonesville
Junction City
Mackville
Mt Carmel
Mt Gilead
Mt Hebron
Mt Pleasant
Mt Zion
Owenton
Salem
Sulphur
Versailles First

Wesley Chapel

Lexington District

Berea
Bybee
Cedar Grove
College Hill
Grassy Lick
Hardwicks Creek
Herrington
Jacksons Chapel
Kings Mountain
Lexington First
Northridge
Paint Lick
Paris St Paul
Preachersville
Red House
Southern Hills
St Luke
Trinity Hill
Wesley Chapel
West Bend
Winchester Clark
Winchester First
Wisemantown

Louisville District

Christ Church
City Road Chapel
Fern Creek
Fourth Avenue
Grace
Middletown
Resurrection
St John
St Paul
Watkins Memorial
West Point

Madisonville District

Bethany
Bethesda
Browder
Cerulean
Chestnut Oak
Dixie
Dixon
Dyers Chapel
Earlington
Fairview
Hampton
Hebron
Hopkinsville First

Kuttawa
LaFayette
Linton
Madisonville First
Marion
Mt Pleasant
Mt Zion
Nortonville
Oakland
Ogden Memorial
Onton
Paradise
Parkview
Pembroke
Pisgah
Providence First
Providence Rural
Rock Springs
Rockcastle
Saratoga
Shiloh
Siloam
Slaughters
Tolu
Trinity
Vaughns Grove
Webb Memorial

Owensboro District

Barnes Chapel
Beech Creek
Beech Grove
Bennett Memorial
Bethlehem
Breckinridge Street
Cairo
Centertown
Central City First
Corydon
Cromwell
Drakesboro
Dundee
Easton
Fordsville
Greenville
Hilldale
Island
Jernigan
Lead Hill
Lewisport
Maceo

Masonville
Morganfield
Myers Chapel
New Chapel
No Creek
Oak Grove
Pleasant Hill
Powderly
Robards
Rosewood
Rosine
Rumsey
Sacramento
Settle Memorial
South Carrollton
Spottsville
St John
Thruston
Towers Chapel
Uniontown
Utica
Wesleyan Heights
Worthington
Yeargins Chapel

Prestonsburg District

Allen Christ
Auxier
Belfry
Betsy Layne
Brammer Gap
Campton
Dorton
Fallsburg Savage Memorial
Golden Memorial
Graceway
Hampton
Hardy
Hindman
Horn Chapel
Jackson First
Jenkins
Louisa
Louisa First
Millstone
Neon
Oil Springs
Pikeville First
Prestonsburg First
Salem

Salisbury
Sergent
Shelby
Vogel Day
Wheelwright
Whitesburg
Wolverine